

REGISTERED NUMBER: 08379921 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
WOODLAND THINNINGS LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WOODLAND THINNINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2017

DIRECTOR:

R MacNeil

REGISTERED OFFICE:

511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

REGISTERED NUMBER:

08379921 (England and Wales)

ACCOUNTANTS:

McCready Page Accountants
511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

BALANCE SHEET
31 January 2017

	Notes	31/1/17 £	£	31/1/16 £	£
FIXED ASSETS					
Tangible assets	4		39,582		38,303
CURRENT ASSETS					
Debtors	5	16,373		-	
Cash at bank		<u>5,738</u>		<u>17,503</u>	
		22,111		17,503	
CREDITORS					
Amounts falling due within one year	6	<u>48,485</u>		<u>40,092</u>	
NET CURRENT LIABILITIES			<u>(26,374)</u>		<u>(22,589)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,208		15,714
CREDITORS					
Amounts falling due after more than one year	7		<u>10,548</u>		<u>9,371</u>
NET ASSETS			<u>2,660</u>		<u>6,343</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings	9		<u>2,650</u>		<u>6,333</u>
SHAREHOLDERS' FUNDS			<u>2,660</u>		<u>6,343</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 October 2017 and were signed by:

R MacNeil - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Woodland Thinnings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2016	52,103	9,166	503	61,772
Additions	14,100	-	-	14,100
At 31 January 2017	66,203	9,166	503	75,872
DEPRECIATION				
At 1 February 2016	19,844	3,300	325	23,469
Charge for year	11,590	1,173	58	12,821
At 31 January 2017	31,434	4,473	383	36,290
NET BOOK VALUE				
At 31 January 2017	34,769	4,693	120	39,582
At 31 January 2016	32,259	5,866	178	38,303

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/17 £	31/1/16 £
Trade debtors	16,373	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/17 £	31/1/16 £
Bank loans and overdrafts	1,944	1,944
Hire purchase contracts	8,298	4,815
Trade creditors	7,421	3,220
Tax	3,531	1,773
VAT	3,255	4,642
Directors' current accounts	23,436	23,098
Accrued expenses	600	600
	48,485	40,092

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/1/17 £	31/1/16 £
Bank loans - 2-5 years	441	3,297
Hire purchase contracts	10,107	6,074
	10,548	9,371

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31/1/17	31/1/16
Number:	Class:		£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

9. RESERVES

	Retained earnings £
At 1 February 2016	6,333
Profit for the year	8,317
Dividends	<u>(12,000)</u>
At 31 January 2017	<u>2,650</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is R MacNeil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.