

Registration number 08379521

Tills Direct Limited
Abbreviated accounts
for the year ended 31 January 2016



Tills Direct Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Tills Direct Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Tills Direct Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Harben Barker Limited
Chartered Accountants and
Registered Auditors
Drayton Court
Drayton Road
Solihull
West Midlands
B90 4NG**

24 October 2016

Tills Direct Limited

**Abbreviated balance sheet
as at 31 January 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,144		7,419
Current assets					
Stocks		33,110		17,692	
Debtors		17,860		2,661	
Cash at bank and in hand		51,969		39,216	
		<u>102,939</u>		<u>59,569</u>	
Creditors: amounts falling due within one year		<u>(39,775)</u>		<u>(28,325)</u>	
Net current assets			<u>63,164</u>		<u>31,244</u>
Total assets less current liabilities			<u>69,308</u>		<u>38,663</u>
Net assets			<u>69,308</u>		<u>38,663</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		69,208		38,563
Shareholders' funds			<u>69,308</u>		<u>38,663</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Tills Direct Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 January 2016**

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 24 October 2016, and are signed on his behalf by:



**A Simmonds
Director**

Registration number 08379521

The notes on pages 4 to 5 form an integral part of these financial statements.

Tills Direct Limited

Notes to the abbreviated financial statements for the year ended 31 January 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
Motor vehicles	- 20% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2015	11,233
Additions	1,215
At 31 January 2016	<u>12,448</u>
Depreciation	
At 1 February 2015	3,814
Charge for year	2,490
At 31 January 2016	<u>6,304</u>
Net book values	
At 31 January 2016	<u>6,144</u>
At 31 January 2015	<u>7,419</u>

Tills Direct Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2016**

..... continued

3. Share capital	2016	2015
	£	£
Authorised		
100 Ordinary shares of £1 each	100	-
	<u>100</u>	<u>-</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
4. Reserves	Profit and loss account	Total
	£	£
At 1 February 2015	38,563	38,563
Profit for the year	51,875	51,875
Equity Dividends	(21,230)	(21,230)
	<u>69,208</u>	<u>69,208</u>
At 31 January 2016	<u>69,208</u>	<u>69,208</u>