Company registration number 08375430 (England and Wales)

JESSOPS PHOTO LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 OCTOBER 2023

PAGES FOR FILING WITH REGISTRAR

JESSOPS PHOTO LTD

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JESSOPS PHOTO LTD

BALANCE SHEET

AS AT 1 OCTOBER 2023

	Notes	1 October 2023 £	£	2 October 2022 £	£
Current assets					
Debtors	**3**	2		2	
Net current assets			2		2
Capital and reserves			-		-
Called up share capital	**4**		2		2

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 1 October 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 June 2024 and are signed on its behalf by:

A Ghaffar
Director

Company registration number 08375430 (England and Wales)

1 Accounting policies

Company information

Jessops Photo Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Network House, Third Avenue, Globe Park, Marlow, Buckinghamshire, SL7 1EY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	1	1

3 **Debtors**

	2023	2022
Amounts falling due within one year:	**£**	**£**
Other debtors	2	2

4 **Called up share capital**

	2023	2022	2023	2022
Ordinary share capital	**Number**	**Number**	**£**	**£**
Issued and fully paid				
Ordinary shares of £1 each	2	2	2	2

5 **Parent company**

The immediate controlling party is Jessops (Group) Limited, a company registered in England and Wales. The directors consider that the ultimate parent undertaking of this company is PJIG Holdings Limited, which is registered in Jersey.

Jessops (Group) Limited is also the parent company of the smallest group for which group accounts are prepared. Copies of the group financial statements of Jessops (Group) Limited are available from Network House, Third Avenue, Globe Park, Marlow, Buckinghamshire, SL7 1EY.

P Jones is considered to be the ultimate controlling party by virtue of his shareholding in PJIG Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.