Registered Number 08374792

FRIENDS OF ART & SILVERSMITH LTD

Abbreviated Accounts

31 March 2015

FRIENDS OF ART & SILVERSMITH LTD **Registered Number 08374792**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	865	1,055
		865	1,055
Current assets			
Stocks		1,105	1,911
Debtors		344	-
Cash at bank and in hand		1,190	38
		2,639	1,949
Creditors: amounts falling due within one year		(575)	(520)
Net current assets (liabilities)		2,064	1,429
Total assets less current liabilities		2,929	2,484
Total net assets (liabilities)		2,929	2,484
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		1,929	1,484
Shareholders' funds		2,929	2,484

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 September 2015

And signed on their behalf by:
Nsubidi BATUBA, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
This represents invoices for services rendered and excludes VAT

Tangible assets depreciation policy
Tangible assets are depreciated at the rate of 18% per annum on reducing balance method

Intangible assets amortisation policy
N/A

Valuation information and policy
N/A

Other accounting policies
N/A

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	1,287
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	1,287
Depreciation	
At 1 April 2014	232
Charge for the year	190
On disposals	-
At 31 March 2015	422
Net book values	
At 31 March 2015	865
At 31 March 2014	1,055

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*

	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.