Registered number
08373921

JCOS Partners Ltd

Filleted Accounts

31 March 2018

JCOS Partners Ltd

Registered number: 08373921

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		1,934		2,425
Current assets					
Debtors	3	708,184		764,005	
Cash at bank and in hand		820		949	
		709,004		764,954	
Creditors: amounts falling due within one year	4	(315,826)		(367,287)	
Net current assets			393,178		397,667
Total assets less current liabilities			395,112		400,092
Creditors: amounts falling due after more than one year	5		(5,000)		(5,000)
Net assets			390,112		395,092
Capital and reserves					
Called up share capital			100		100
Profit and loss account			390,012		394,992
Shareholders' funds			390,112		395,092

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr T J Bullman

Director

Approved by the board on 18 December 2018

JCOS Partners Ltd

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Going Concern

The financial statements have been prepared on a going concern basis in view of the fact that the directors have indicated that they will provide sufficient funding to the company to enable it to meet its liabilities as they fall due, for at least the next twelve months.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% wdv

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2017	4,366
At 31 March 2018	4,366
Depreciation	
At 1 April 2017	1,941
Charge for the year	491
At 31 March 2018	2,432
Net book value	
At 31 March 2018	1,934
At 31 March 2017	2,425

3 Debtors

	2018	2017
	£	£
Advance corporation tax	89,346	89,346
Amounts owed by group undertakings and undertakings in which the company has a participating interest	334,028	313,430
Director's loan account	254,610	331,029
Other debtors	30,200	30,200
	708,184	764,005

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	24,100	15,150
Corporation tax	205,709	253,737
Other creditors	86,017	98,400
	315,826	367,287

5 Creditors: amounts falling due after one year

	2018	2017
	£	£

Other creditors	5,000	5,000

6 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr T J Bullman				
	331,029	-	(76,419)	254,610
	331,029	-	(76,419)	254,610

7 Related party transactions

Mr T J Bullman is the ultimate controlling pary.

8 Other information

JCOS Partners Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Argyle House

3rd Floor Northside

Joel Street, Northwood Hills

Northwood Hills

HA6 1NW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.