REGISTERED NUMBER: 08371821 (England and Wales)

Financial Statements for the Year Ended 31 July 2022

for

Frankley MBI Limited

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for the Year Ended 31 July 2022

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Frankley MBI Limited

Company Information
for the Year Ended 31 July 2022

DIRECTOR:	L Cringle
REGISTERED OFFICE:	116 Duke Street Liverpool Merseyside L1 5JW
REGISTERED NUMBER:	08371821 (England and Wales)
ACCOUNTANTS:	Cobham Murphy PHD Limited 116 Duke Street Liverpool L1 5JW

Balance Sheet
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Investments	4		768,488		768,488
CURRENT ASSETS					
Debtors	5	201,756		100,075	
CREDITORS					
Amounts falling due within one year	6	543,891		474,122	
NET CURRENT LIABILITIES			(342,135)		(374,047)
TOTAL ASSETS LESS CURRENT LIABILITIES			426,353		394,441
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			426,253		394,341
SHAREHOLDERS' FUNDS			426,353		394,441

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 December 2022 and were signed by:

L Cringle - Director

Notes to the Financial Statements for the Year Ended 31 July 2022

1. STATUTORY INFORMATION

Frankley MBI Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08371821 and the registered office is 116 Duke Street, Liverpool, L1 5JW.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis despite the net current liability position as the director expects that the company will be able to meet its liabilities through dividends received from it's subsidiaries.

Management has considered the consequences and impact on future performance of COVID-19 and other events and conditions, and it has determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

Significant judgements and estimates
There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Investments in subsidiaries
Investments in subsidiaries are recognised at cost less any provisions for impairment.

Financial instruments
Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2021 and 31 July 2022	768,488
NET BOOK VALUE	
At 31 July 2022	768,488
At 31 July 2021	768,488

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Amounts owed by participating interests	132,697	32,697
Other debtors	69,059	67,378
	201,756	100,075

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Amounts owed to participating interests	543,891	474,095
Taxation and social security	-	27
	543,891	474,122

7. RELATED PARTY DISCLOSURES

Included within other debtors at the balance sheet date was a balance of £69,060 (2021 - 67,379) owing from director L Cringle. Interest has been charged at commercial rates.

8. ULTIMATE CONTROLLING PARTY

The controlling party is L Cringle.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.