

REGISTERED NUMBER: 08371821 (England and Wales)

Financial Statements for the Period 1 February 2017 to 31 July 2018

for

Frankley MBI Limited

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for the Period 1 February 2017 to 31 July 2018**

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Frankley MBI Limited
Company Information
for the Period 1 February 2017 to 31 July 2018

DIRECTOR: L Cringle

REGISTERED OFFICE: 116 Duke Street
Liverpool
Merseyside
L1 5JW

REGISTERED NUMBER: 08371821 (England and Wales)

ACCOUNTANTS: Cobham Murphy
116 Duke Street
Liverpool
Merseyside
L1 5JW

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.1.17 £	£
FIXED ASSETS					
Investments	4		766,834		-
CURRENT ASSETS					
Debtors	5	60,793		100	
Cash at bank		<u>450</u>		<u>-</u>	
		61,243		100	
CREDITORS					
Amounts falling due within one year	6	<u>385,868</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(324,625)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>442,209</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>442,109</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>442,209</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 April 2019 and were signed by:

L Cringle - Director

**Notes to the Financial Statements
for the Period 1 February 2017 to 31 July 2018**

1. STATUTORY INFORMATION

Frankley MBI Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08371821 and the registered office is 116 Duke Street, Liverpool, L1 5JW.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis despite the net current liability position as the director expects that the company will be able to meet its liabilities through dividends received from its subsidiaries.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Investments in subsidiaries

Investments in subsidiaries are recognised at cost less any provisions for impairment.

Financial instruments

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2017 - NIL).

4. FIXED ASSET INVESTMENTS

Notes to the Financial Statements - continued
for the Period 1 February 2017 to 31 July 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.1.17
	£	£
Other debtors	<u>60,793</u>	<u>100</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.1.17
	£	£
Amounts owed to participating interests	209,868	-
Other creditors	<u>176,000</u>	<u>-</u>
	<u>385,868</u>	<u>-</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is L Cringle.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.