

COBALT RESOURCE LIMITED

Abbreviated Accounts

Period of accounts

Start date: 01 March 2014

End date: 31 August 2015

COBALT RESOURCE LIMITED

Contents Page

For the period ended 31 August 2015

Accountants' Report

Balance Sheet

Notes to the Financial
Statement

COBALT RESOURCE LIMITED

Accountants' Report

For the period ended 31 August 2015

As described in the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2015 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
Peak Management Associates (Ashbourne) Limited
King Edward Street

Ashbourne
DE6 1BW
31 May 2016

COBALT RESOURCE LIMITED

Balance Sheet

As at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	606	1,041
		606	1,041
Current assets			
Debtors		28,949	3,753
Cash at bank and in hand		7,962	24,241
		36,911	27,994
Creditors: amount falling due within one year		(39,825)	(30,125)
Net current assets		(2,914)	(2,131)
Total assets less current liabilities		(2,308)	(1,090)
Net assets		(2,308)	(1,090)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(2,309)	(1,091)
Shareholders funds		(2,308)	(1,090)

For the period ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Date approved by the board: 31 May 2016

COBALT RESOURCE LIMITED

Notes to the Abbreviated Financial Statements

For the period ended 31 August 2015

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	-	25%	on	reducing	balance
Computer Equipment	-	15%	on	reducing	balance

2. Tangible fixed assets

Cost or Valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 March 2014	360	1,194	1,554
Additions	-	-	-
Disposals	-	-	-
At 31 August 2015	360	1,194	1,554
Depreciation			
At 01 March 2014	61	452	513
Charge for period	67	367	434
On disposals	-	-	-
At 31 August 2015	129	819	948
Net book values			
At 31 August 2015	232	375	606
At 01 March 2014	299	742	1,041

3. Share Capital

Allotted	2015	2014
	£	£
1 Class A shares of £1.00 each	1	1
	1	1

4. Trust

The Company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Companys profit and loss account for the year to which it relates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.