

Registered number
08368521

Bruno and Rita Limited

Filleled Accounts

31 January 2017

Bruno and Rita Limited**Registered number:** 08368521**Balance Sheet****as at 31 January 2017**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	50	50
Tangible assets	3	-	447
		<u>50</u>	<u>497</u>
Current assets			
Debtors	4	3,600	9,960
Cash at bank and in hand		17,052	11,682
		<u>20,652</u>	<u>21,642</u>
Creditors: amounts falling due within one year	5	(20,298)	(12,995)
Net current assets		<u>354</u>	<u>8,647</u>
Total assets less current liabilities		<u>404</u>	<u>9,144</u>
Creditors: amounts falling due after more than one year	6	-	(8,895)
Net assets		<u>404</u>	<u>249</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		402	247
Shareholders' funds		<u>404</u>	<u>249</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Bruno Riberio

Director

Approved by the board on 13 October 2017

Bruno and Rita Limited
Notes to the Accounts
for the year ended 31 January 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

£

Formation Costs:

Cost

At 1 February 2016	50
At 31 January 2017	50

Amortisation

At 31 January 2017	-
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Net book value

At 31 January 2017	50
At 31 January 2016	50

Formation costs are not being amortised.

3 Tangible fixed assets

Plant and
machinery
etc
£

Cost

At 1 February 2016	1,788
At 31 January 2017	1,788

Depreciation

At 1 February 2016	1,341
Charge for the year	447
At 31 January 2017	1,788

Net book value

At 31 January 2017	-
At 31 January 2016	447

4 Debtors

2017

2016

£

£

Trade debtors	-	6,360
Other debtors	3,600	3,600
	3,600	9,960

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	4,577	-
Corporation tax	13,651	10,925
Other creditors	2,070	2,070
	<u>20,298</u>	<u>12,995</u>

6 Creditors: amounts falling due after one year	2017	2016
	£	£
Other creditors	-	8,895
	<u>-</u>	<u>8,895</u>

7 Other information

Bruno and Rita Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Priory Hall
Priory Lane
King's Lynn
Norfolk
PE30 5DU

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