REGISTERED NUMBER: 08366993 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 January 2017

for

P & K (North East) Limited

Contents of the Financial Statements
for the year ended 31 January 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

P & K (North East) Limited

Company Information
for the year ended 31 January 2017

DIRECTOR:	P Laidlaw
REGISTERED OFFICE:	117 Whaggs Lane Whickham Newcastle Upon Tyne Tyne and Wear NE16 4PP
REGISTERED NUMBER:	08366993 (England and Wales)
ACCOUNTANTS:	TTR Barnes Limited Chartered Accountants 3-5 Grange Terrace Stockton Road Sunderland Tyne & Wear SR2 7DG

Balance Sheet
31 January 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2		6
CURRENT ASSETS					
Debtors	5	2,867		9,318	
Cash at bank		21,835		3,975	
		24,702		13,293	
CREDITORS					
Amounts falling due within one year	6	19,319		12,137	
NET CURRENT ASSETS			5,383		1,156
TOTAL ASSETS LESS CURRENT LIABILITIES			5,385		1,162
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Retained earnings			5,185		962
SHAREHOLDERS' FUNDS			5,385		1,162

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2017 and were signed by:

P Laidlaw - Director

Notes to the Financial Statements
for the year ended 31 January 2017

1. STATUTORY INFORMATION

P & K (North East) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

Reconciliation with previous generally accepted accounting practice

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1a "Small Entities" - "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The date of transition is 1 February 2015. In preparing the financial statements, the directors have considered whether in applying the accounting policies required by FRS102 Section 1a "Small Entities", the restatement of comparative items was required. The transition to FRS102 Section 1a "Small Entities" has not resulted in any changes to accounting policies used.

Turnover
Turnover represents net invoiced commissions.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 February 2016 and 31 January 2017	400
DEPRECIATION	
At 1 February 2016	394
Charge for year	4
At 31 January 2017	398
NET BOOK VALUE	
At 31 January 2017	2
At 31 January 2016	6

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts due under contract	2,764	9,215
Prepayments	103	103
	2,867	9,318

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	3,619	1,684
Directors' loan accounts	14,980	9,733
Accrued expenses	720	720
	19,319	12,137

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	100	100
30	A Ordinary Shares	£1	30	30
40	B Ordinary Shares	£1	40	40
30	C Ordinary Shares	£1	30	30
			200	200

8. CONTROL

The company was under the control of its director due to a 70% shareholding including family connections.

9. FIRST YEAR ADOPTION

Upon adoption of FRS 102 Section 1A, there were no transitional adjustments required.

Transitional relief
Upon adoption of FRS 102 section 1A the company did not take any advantage of transitional relief.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.