AMENDING

Registered number: 08366263

PIXSTIX LIMITED

UNAUDITED

AMENDED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

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PIXSTIX LIMITED

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PIXSTIX LIMITED
REGISTERED NUMBER:08366263

BALANCE SHEET
AS AT 31 JANUARY 2017

	Note		2017 £		2016 £
Current assets					
Debtors: amounts falling due within one year	4	**570,187**		100,000	
Cash at bank and in hand	5	**39,420**		21,684	
		609,607		121,684	
Creditors: amounts falling due within one year	6	**(194,651)**		(48,923)	
Net current assets			**414,956**		72,761
Total assets less current liabilities			**414,956**		72,761
Net assets			**414,956**		72,761
Capital and reserves					
Called up share capital	7		**1**		1
Profit and loss account			**414,955**		72,760
			414,956		72,761

PIXSTIX LIMITED
REGISTERED NUMBER:08366263

BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2017

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Ms C Bishti
Director

Date: 18/12/2020

The notes on pages 3 to 5 form part of these financial statements.

1. General information

Pixstix Limited is a private company, limited by shares, registered in England and Wales, registration number 08366263. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE and the principal place of business is 10 Warrick Street, London, W1B 5LZ.

The principal activity of the company is that of consultancy services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentation currency is pound sterling.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover represent consultancy fees received during the period, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2. Accounting policies (continued)

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

4. Debtors

	2017	2016
	£	£
Other debtors	**183,792**	100,000
Accrued income	**386,395**	-
	570,187	100,000

5. Cash and cash equivalents

	2017	2016
	£	£
Cash at bank and in hand	**39,420**	21,684

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	**112,959**	18,190
Other taxation and social security	**2,900**	27,483
Other creditors	**73,792**	-
Accruals	**5,000**	3,250
	194,651	48,923

7. Share capital

	2017	2016
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1.00	**1**	1

8. Related party transactions

Included in other debtors is £26,110 (2016 - £Nil) due from a director. The loan is repayable on demand.

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.