

C S VENDING SERVICES LIMITED

FINANCIAL STATEMENTS

**YEAR ENDED 31 JANUARY 2017
(COMPANY NUMBER 08364310)**



**T Broderick & Co
1st Floor, 262 Manchester Road
Warrington**

C S VENDING SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with Financial Statements for the year ended 31 January 2017.

1. Principal Activities

The company is principally engaged in vending machine installation and supplies.

2. Results and Dividend

The (loss) for the year after taxation amounted to £1,231. The directors do not recommend payment of a dividend and the profits have been retained.

The directors considers the result for the year and the year end financial position to be satisfactory.

3. Directors

The directors in office at the end of the year are named below. All served on the board throughout the year.

The interests of the directors in the shares of the company at 31 January 2017 and 31 January 2016 as recorded in the register maintained by the company in accordance with the provisions of the Companies Acts were as follows:

31 January 2017 and 31 January 2016 Ordinary Shares

S. Daley	50
C. Holcroft	50
Mrs C. Daley	-

4. Directors' Responsibilities for the Financial Statements

Company law requires the directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those Financial Statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

C S VENDING SERVICES LIMITED

REPORT OF THE DIRECTORS

5. Fixed Assets

The principal movements in fixed assets are detailed in Note 6 to the Financial Statements.

6. Tax Status

The directors are of the opinion that the company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

BY ORDER OF THE BOARD

S. Daley

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**S. Daley
DIRECTOR**

ACCOUNTANTS REPORT TO THE MEMBERS OF

C S VENDING SERVICES LIMITED

We have examined without carrying out an audit, the financial statements for the year ended 31 January 2017 set out on pages 4 to 9.

Respective responsibilities of directors and reporting accountant

As described on page two the company's directors are responsible for the preparation of the Financial Statements, and they believe that the company is exempt from an audit. It is our responsibility to examine the Financial Statements and, based on our examination, to report our opinion, as set out below, to the members.

Basis of opinion

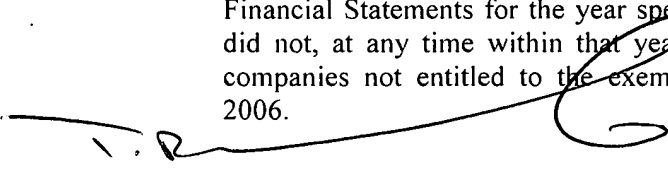
We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the Financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing standards. Accordingly we do not express an audit opinion on the Financial Statements. Therefore our examination does not provide any assurance that the accounting records and the Financial Statements are free from material misstatement.

Opinion

In our opinion:

- a) the financial statements are in agreement with the accounting records kept by the company under the companies Act 2006 and
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the Financial Statements have been drawn up in a manner consistent with the accounting requirements specified in the Companies Act 2006.
 - (ii) the company satisfied the conditions for exemption from an audit of the Financial Statements for the year specified in section 477(2) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in the Companies Act 2006.



T. Broderick & Co
1st Floor, 262 Manchester Road
Warrington
Cheshire

C S VENDING SERVICES LIMITED

ACCOUNTING POLICIES

The Financial Statements have been prepared under the historical cost convention.

The principal accounting policies of the company are set out below:

a) **Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers, for goods supplied as a principal, and for services provided, excluding VAT.

b) **Depreciation**

Depreciation is calculated on the reducing balance method and aims to write down the cost of all tangible fixed assets over their expected useful lives.

The rates generally applicable are:

Equipment: 25% p.a.

c) **Deferred Taxation**

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the Financial Statements and where appropriate is provided for in full.

Transfers to and from deferred taxation are calculated at the rate of Corporation Tax in force at the end of the year in which the transfers are made, adjusting for any changes in rate as compared with the preceding period.

C S VENDING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2017

	Note	2017 £	2016 £
Turnover	1	174696	163680
Cost of sales		130361	119719
Gross profit		44335	43961
Administrative expenses		45566	44677
(Loss) Profit on ordinary activities before taxation	1	(1231)	(716)
Tax on (loss) profit on ordinary activities	4	-	-
(Loss) profit for the financial year		(1231)	(716)
Dividends paid	5	-	-
(Deficiency) profit for the year		£(1231)	£(716)
Statement of Retained Profits			
(Deficiency) Retained profit at 31 January 2016		(48)	668
(Deficiency) for the year		(1231)	(716)
(Deficiency) at 31 January 2017		£(1279)	£(48)

The accounting policies and notes on page 4 and pages 7 to 9 form part of these financial statements.

C S VENDING SERVICES LIMITED
BALANCE SHEET AS AT 31 JANUARY 2017

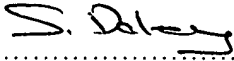
	Note	2017		2016	
		£	£	£	£
Fixed Assets	6		2775		3700
Current Assets					
Stock		9461		8941	
Cash at bank		-		348	
Debtors		17051		20151	
		<u>26512</u>		<u>29440</u>	
Creditors: amounts falling due within one year	7	<u>(30466)</u>		<u>(33088)</u>	
Net current liabilities			(3954)		(3648)
Total Assets less current liabilities			<u>£(1179)</u>		<u>£52</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			(1279)		(48)
			<u>£(1179)</u>		<u>£52</u>

For the year ended 31 January 2017 the company was exempt from audit of its Financial Statements under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 Companies Act 2006.

We acknowledge our responsibilities for:

- a) Ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- b) Preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006 related Financial Statements, so far as applicable to the company.

The Financial Statements were approved by the Director on 5 June 2017

S. Daley  Director

The accounting policies and notes on pages 4 and 7 to 9 form part of these Financial Statements.

C S VENDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. Turnover and profit on ordinary activities before taxation

The turnover and profit before taxation is attributable to one activity, being the service of vending machine installation and supplies.

2. Profit is stated after:

	2017	2016
	£	£
Auditors remuneration	350	350
Depreciation	925	1235
	—	—

3. Directors and employees

	2017	2016
	£	£
Staff costs during the year		
Wages and salaries	£12480	£11300
	—	—

The average number of employees of the company during the year was three.
(2016 – three)

Staff costs include remuneration in respect of directors as follows:

	2017	2016
	£	£
Management remuneration	£12480	£11300
	—	—

4. Tax on profit on ordinary activities

The company has losses for taxation purposes amounting to £354 which are available to be offset against future trading profits.

C S VENDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

5. Dividends paid

	2017	2016
	£	£
Ordinary dividends paid	£ Nil	£ Nil
	<u> </u>	<u> </u>

6. Fixed assets

	Equipment £
Cost	
Balance at 31 January 2016 and At 31 January 2017	<u>£7900</u>
Depreciation	
Balance at 31 January 2016	4200
Provided in the year	<u>925</u>
Balance at 31 January 2017	<u>£5125</u>
Net book amount at 31 January 2017	<u>£2775</u>

7. Creditors:

Amounts falling due within one year

	2017	2016
	£	£
Directors loan account	11499	21829
Accruals	350	350
Trade creditors	13540	8300
Social security and other taxes	4199	2609
Bank overdraft	878	-
	<u>£30466</u>	<u>£33088</u>

C S VENDING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

8. Called up share capital

The company has issued share capital of 100 £1 Ordinary Shares all of which were allotted, called up and fully paid at 31 January 2016 and at 31 January 2017.

9. Capital Commitments

The company had no capital commitments at 31 January 2016 or 31 January 2017.

10. Contingent Liabilities

The company had no contingent liabilities at 31 January 2016 or 31 January 2017.

FOR THE INFORMATION OF THE DIRECTORS ONLY

C S VENDING SERVICES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2017

	2017		2016	
	£	£	£	£
Turnover		174696		163680
Cost of sales				
Stock at 31 January 2016	8941		8645	
Purchases and machine rental	130881		120015	
Stock at 31 January 2017	(9461)	130361	(8941)	119719
Gross profit		44335		43961
Overhead Expenditure				
Directors remuneration	12480		11300	
Telephone	869		821	
Stationery and postages	699		306	
Rent of unit	6786		8710	
Motor and travelling expenses	12536		11511	
Accountancy	350		350	
Insurances	3025		3411	
Vehicle hire	6637		6180	
Sundry expenses	1259		853	
Depreciation	925		1235	
		45566		44677
Net (loss) profit for the year before taxation		£(1231)		£(716)