

C S VENDING SERVICES LIMITED
FINANCIAL STATEMENTS
PERIOD ENDED 31 JANUARY 2014

FRIDAY



A25 *A3Z8FEX6* 16/01/2015 #114
COMPANIES HOUSE

T Broderick & Co
1st Floor, 262 Manchester Road
Warrington

C S VENDING SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with Financial Statements for the period ended 31 January 2014.

1. Principal Activities

The company is principally engaged in vending machine installation and supplies.

2. Results and Dividend

The profit for the period after taxation amounted to £3,783. Ordinary dividends totalling £3,700 were paid during the period, leaving a retained profit for the period of £83.

The directors considers the result for the period and the period end financial position to be satisfactory.

3. Directors

The directors in office at the end of the period are named below. Both served on the board throughout the period.

The interests of the directors in the shares of the company at 31 January 2014 and 17 January 2013 as recorded in the register maintained by the company in accordance with the provisions of the Companies Acts were as follows:

31 January 2014 and 17 January 2013 Ordinary Shares

S. Daley	50
C. Holcroft	50
Mrs C. Daley	-

4. Directors' Responsibilities for the Financial Statements

Company law requires the directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those Financial Statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

C S VENDING SERVICES LIMITED

REPORT OF THE DIRECTORS

5. Fixed Assets

The principal movements in fixed assets are detailed in Note 6 to the Financial Statements.

6. Tax Status

The directors are of the opinion that the company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

BY ORDER OF THE BOARD


.....

S. Daley
DIRECTOR

ACCOUNTANTS REPORT TO THE MEMBERS OF

C S VENDING SERVICES LIMITED

We have examined without carrying out an audit, the financial statements for the period ended 31 January 2014 set out on pages 4 to 9.

Respective responsibilities of directors and reporting accountant

As described on page two the company's directors are responsible for the preparation of the Financial Statements, and they believe that the company is exempt from an audit. It is our responsibility to examine the Financial Statements and, based on our examination, to report our opinion, as set out below, to the members.

Basis of opinion

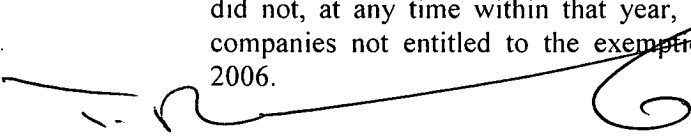
We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the Financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing standards. Accordingly we do not express an audit opinion on the Financial Statements. Therefore our examination does not provide any assurance that the accounting records and the Financial Statements are free from material misstatement.

Opinion

In our opinion:

- a) the financial statements are in agreement with the accounting records kept by the company under the companies Act 2006 and
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the Financial Statements have been drawn up in a manner consistent with the accounting requirements specified in the Companies Act 2006.
 - (ii) the company satisfied the conditions for exemption from an audit of the Financial Statements for the year specified in section 477(2) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in the Companies Act 2006.



T. Broderick & Co
1st Floor, 262 Manchester Road
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Cheshire

C S VENDING SERVICES LIMITED

ACCOUNTING POLICIES

The Financial Statements have been prepared under the historical cost convention.

The principal accounting policies of the company are set out below:

a) Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers, for goods supplied as a principal, and for services provided, excluding VAT.

b) Depreciation

Depreciation is calculated on the reducing balance method and aims to write down the cost of all tangible fixed assets over their expected useful lives.

The rates generally applicable are:

Equipment: 25% p.a.

c) Deferred Taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the Financial Statements and where appropriate is provided for in full.

Transfers to and from deferred taxation are calculated at the rate of Corporation Tax in force at the end of the year in which the transfers are made, adjusting for any changes in rate as compared with the preceding period.

C S VENDING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 JANUARY 2014

	Note	2014
		£
Turnover	1	81244
Cost of sales		(59811)
Gross profit		<u>21433</u>
Administrative expenses		17650
Profit on ordinary activities before taxation	1	<u>3783</u>
Tax on profit on ordinary activities	4	-
Profit for the financial period		<u>3783</u>
Dividends paid	5	(3700)
Retained profit for the period		<u>£83</u>
 Statement of Retained Profits		
Retained profit at 17 January 2013		-
Retained profit for the period		83
Retained profits at 31 January 2014		<u>£83</u>

The accounting policies and notes on page 4 and pages 7 to 9 form part of these financial statements.

C S VENDING SERVICES LIMITED
BALANCE SHEET AS AT 31 JANUARY 2014

	Note	2014	
		£	£
Fixed Assets	6		6585
Current Assets			
Stock		8645	
Cash at bank		1584	
Debtors		11705	
		<u>21934</u>	
Creditors: amounts falling due within one year	7	28326	
Net current liabilities			<u>(6402)</u>
Total Assets less current liabilities			<u>£183</u>
Capital and reserves			
Called up share capital	8		100
Profit and loss account			83
			<u>£183</u>

For the period ended 31 January 2014 the company was exempt from audit of its Financial Statements under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 Companies Act 2006.

We acknowledge our responsibilities for:

- a) Ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- b) Preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006 related Financial Statements, so far as applicable to the company.

The Financial Statements were approved by the Director on 5 January 2014.

S. Daley


..... Director

The accounting policies and notes on pages 4 and 7 to 9 form part of these Financial Statements.

C S VENDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2014

1. Turnover and profit on ordinary activities before taxation

The turnover and profit before taxation is attributable to one activity, being the service of vending machine installation and supplies.

2. Profit is stated after:

	2014
	£
Auditors remuneration	300
Depreciation	1315

3. Directors and employees

	2014
	£
Staff costs during the year	
Wages and salaries	£ Nil

The average number of employees of the company during the period was two.

Staff costs include remuneration in respect of directors as follows:

	2014
	£
Management remuneration	£ Nil

4. Tax on profit on ordinary activities

The company has losses for taxation purposes amounting to £2,802 which are available to be offset against future trading profits.

C S VENDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2014

5. Dividends paid

	2014
	£
Ordinary dividends paid	
£37 per share paid 31 January 2014	£3700

6. Fixed assets

	Equipment
	£
Cost	
Additions and balance at	
31 January 2014	£7900
Depreciation	
Provided in the period and	
Balance at 31 January 2014	£1315
Net book amount at	
31 January 2014	£6585

7. Creditors:
Amounts falling due within one year

	2014
	£
Directors loan account	21536
Accruals	300
Trade creditors	6500
	£28336

C S VENDING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2014

8. Called up share capital

The company has issued share capital of 100 £1 Ordinary Shares all of which were allotted, called up and fully paid at 31 January 2014.

9. Capital Commitments

The company had no capital commitments at 31 January 2014.

10. Contingent Liabilities

The company had no contingent liabilities at 31 January 2014.

FOR THE INFORMATION OF THE DIRECTORS ONLY

C S VENDING SERVICES LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 JULY 2013 TO 31 JANUARY 2014
(243 DAYS)**

	2014	
	(243 days)	
	£	£
Turnover		81244
Cost of sales		
Purchases and machine rental	68456	
Stock at 31 January 2014	(8645)	59811
Gross profit		21433
Overhead Expenditure		
Telephone	712	
Stationery and postages	353	
Rent of unit	2130	
Motor and travelling expenses	8337	
Accountancy	300	
Insurances	2873	
Vehicle hire	1306	
Sundry expenses	324	
Depreciation	1315	
		17650
Net Profit for the period before taxation		<u>£3783</u>