REGISTERED NUMBER: 08361981 (England and Wales)

Babilim Light Industries Limited

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

Babilim Light Industries Limited (Registered number: 08361981)

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for the Year Ended 31 January 2016

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Babilim Light Industries Limited

Company Information
for the Year Ended 31 January 2016

DIRECTOR:	Dr A Allan
REGISTERED OFFICE:	3 Southernhay West Exeter Devon EX1 1JG
REGISTERED NUMBER:	08361981 (England and Wales)
ACCOUNTANTS:	Haines Watts Exeter LLP 3 Southernhay West Exeter Devon EX1 1JG

Abbreviated Balance Sheet
31 January 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	4,500	7,000
Tangible assets	3	1,367	652
		5,867	7,652
CURRENT ASSETS			
Debtors		9,800	4,241
Cash at bank		38,854	52,621
		48,654	56,862
CREDITORS			
Amounts falling due within one year		(54,453)	(33,331)
NET CURRENT (LIABILITIES)/ASSETS		(5,799)	23,531
TOTAL ASSETS LESS CURRENT LIABILITIES		68	31,183
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		67	31,182
SHAREHOLDERS' FUNDS		68	31,183

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 July 2016 and were signed by:

Dr A Allan - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services excluding VAT.

No VAT is chargeable on those services provided in the USA which are invoiced in US dollars.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% straight line
Computer equipment	- 33% straight line

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	10,000
AMORTISATION	
At 1 February 2015	3,000
Amortisation for year	2,500
At 31 January 2016	5,500
NET BOOK VALUE	
At 31 January 2016	4,500
At 31 January 2015	7,000

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2015	816
Additions	1,371
At 31 January 2016	2,187
DEPRECIATION	
At 1 February 2015	164
Charge for year	656
At 31 January 2016	820
NET BOOK VALUE	
At 31 January 2016	1,367
At 31 January 2015	652

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.