

Report of the Director and
Unaudited Financial Statements for the Year Ended 13 January 2017
for
ECNOVEL SOLUTIONS LIMITED



ECNOVEL SOLUTIONS LIMITED

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for the Year Ended 13 January 2017

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ECNOVEL SOLUTIONS LIMITED

Company Information
for the Year Ended 13 January 2017

DIRECTOR:

C S H Khan

REGISTERED OFFICE:

Flat 1619
New Providence Wharf 1
Fairmont Avenue
London
E14 9QJ

REGISTERED NUMBER:

08359921 (England and Wales)

ACCOUNTANTS:

Michael Zakiewicz
85 Fleet Street
London
EC4Y 1AE

ECOMVEL SOLUTIONS LIMITED

Report of the Director
for the Year Ended 13 January 2017

The director presents his report with the financial statements of the company for the year ended 13 January 2017.

PRINCIPAL ACTIVITY

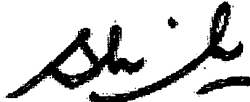
The principal activity of the company in the year under review was that of Computer programming.

DIRECTOR

C S H Khan held office during the whole of the period from 14 January 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



C S H Khan - Director

14 October 2017

ECNOVEL SOLUTIONS LIMITED

Income Statement
for the Year Ended 13 January 2017

	Notes	13.1.17 £	13.1.16 £
TURNOVER		58,564	53,141
Administrative expenses		<u>(56,435)</u>	<u>(44,100)</u>
OPERATING PROFIT		2,129	9,041
Interest receivable and similar income		<u>54</u>	<u>10</u>
PROFIT BEFORE TAXATION		2,183	9,051
Tax on profit		<u>(437)</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>1,746</u>	<u>9,051</u>

The notes form part of these financial statements

ECONOVEL SOLUTIONS LIMITED (Incorporated in South Africa)

Balance Sheet
13 January 2017

	Notes	13.1.17 R	13.1.16 R
CURRENT ASSETS			
Debtors	4	4,895	6,854
Cash at bank		37,690	1,295
		<u>32,585</u>	<u>8,149</u>
CREDITORS			
Amounts falling due within one year	5	(74,560)	(14,900)
NET CURRENT ASSETS		<u>8,015</u>	<u>(6,279)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,015</u>	<u>6,279</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>7,915</u>	<u>6,179</u>
SHAREHOLDERS' FUNDS		<u>8,015</u>	<u>6,279</u>

The company is entitled to exemption from audit under Section 417 of the Companies Act 2006 for the year ended 13 January 2017.

The members have not required the company to obtain an audit of the financial statements for the year ended 13 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 346 and 347 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 344 and 345 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company;

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 October 2017 and were signed by:


CSM Nelson - Director

ECNOVEL SOLUTIONS LIMITED

Notes to the Financial Statements for the Year Ended 13 January 2017

1. STATUTORY INFORMATION

ECNOVEL SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was XXX.

****PLEASE COMPLETE CLIENT SCREEN WITH DETAILS**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	13.1.17	13.1.16
	£	£
Other debtors	<u>4,895</u>	<u>6,884</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	13.1.17	13.1.16
	£	£
Taxation and social security	437	-
Other creditors	<u>24,123</u>	<u>1,900</u>
	<u>24,560</u>	<u>1,900</u>

ECNOVEL SOLUTIONS LIMITED

Report of the Accountants to the Director of
ECNOVEL SOLUTIONS LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 13 January 2017 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Michael Zakiewicz
85 Fleet Street
London
EC4Y 1AE

Date: 12 OCTOBER 2017

ECNOVEL SOLUTIONS LIMITED

Profit and Loss Account
for the Year Ended 13 January 2017

	13.1.17		13.1.16	
	£	£	£	£
Sales		58,564		53,141
Other income				
Deposit account interest		54		10
		<u>58,618</u>		<u>53,151</u>
Expenditure				
Directors' salaries	8,112		7,000	
Use of residence as office	13,521		8,831	
Travelling	2,842		9,486	
Professional Development	3,500		400	
Lawyers Fees	3,080		-	
Professional Development	-		36	
Telephone	932		1,167	
Stationery	-		2	
Computer Costs	-		1,824	
Accountancy	650		1,900	
Sundry expenses	(1)		36	
Freelancers	19,259		13,249	
Subsistence Expenses	<u>4,334</u>		<u>-</u>	
		56,229		43,931
		<u>2,389</u>		<u>9,220</u>
Finance costs				
Bank charges		206		169
NET PROFIT		<u><u>2,183</u></u>		<u><u>9,051</u></u>