REGISTERED NUMBER: 08359839 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2016

for

The Olive Shop Ltd

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for the Year Ended 31 January 2016

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Company Information
for the Year Ended 31 January 2016

DIRECTOR:	J S Roupas
REGISTERED OFFICE:	8 Romney Road Andover Hampshire SP11 6GH
REGISTERED NUMBER:	08359839 (England and Wales)
ACCOUNTANTS:	SJD Accountancy Scotland First Floor 31 Palmerston Place Edinburgh EH12 5AP

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		2,200		4,400
CURRENT ASSETS					
Stocks		23,903		63,038	
Debtors		281		-	
Cash at bank		2,591		5,004	
		26,775		68,042	
CREDITORS					
Amounts falling due within one year		102,649		95,782	
NET CURRENT LIABILITIES			(75,874)		(27,740)
TOTAL ASSETS LESS CURRENT LIABILITIES			(73,674)		(23,340)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(73,675)		(23,341)
SHAREHOLDERS' FUNDS			(73,674)		(23,340)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 December 2016 and were signed by:

J S Roupas - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER
Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	8,800
DEPRECIATION	
At 1 February 2015	4,400
Charge for year	2,200
At 31 January 2016	6,600
NET BOOK VALUE	
At 31 January 2016	2,200
At 31 January 2015	4,400

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
1	Ordinary	1	1	1

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 31 January 2016, the director, Mr J S Roupas was owed an amount of £102,649 (2015: £93,338) from the company in the form of a director's loan.

This balance is unsecured, interest free and has no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.