

**Registered Number 08359749**

**QUALITATIVE STREET LIMITED**

**Abbreviated Accounts**

**31 January 2016**

**Abbreviated Balance Sheet as at 31 January 2016**

|                                                       | <i>Notes</i> | <i>2016</i>    | <i>2015</i>    |
|-------------------------------------------------------|--------------|----------------|----------------|
|                                                       |              | £              | £              |
| <b>Fixed assets</b>                                   |              |                |                |
| Tangible assets                                       | 2            | 709            | 36             |
|                                                       |              | <u>709</u>     | <u>36</u>      |
| <b>Current assets</b>                                 |              |                |                |
| Debtors                                               |              | 78,633         | 54,449         |
| Cash at bank and in hand                              |              | 100,735        | 80,450         |
|                                                       |              | <u>179,368</u> | <u>134,899</u> |
| <b>Creditors: amounts falling due within one year</b> |              | (104,602)      | (74,963)       |
| <b>Net current assets (liabilities)</b>               |              | <u>74,766</u>  | <u>59,936</u>  |
| <b>Total assets less current liabilities</b>          |              | <u>75,475</u>  | <u>59,972</u>  |
| <b>Provisions for liabilities</b>                     |              | -              | (7)            |
| <b>Total net assets (liabilities)</b>                 |              | <u>75,475</u>  | <u>59,965</u>  |
| <b>Capital and reserves</b>                           |              |                |                |
| Called up share capital                               | 3            | 100            | 100            |
| Profit and loss account                               |              | 75,375         | 59,865         |
| <b>Shareholders' funds</b>                            |              | <u>75,475</u>  | <u>59,965</u>  |

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2016

And signed on their behalf by:  
**Mrs K Rhodes, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Revenue is recognised once the service has been completed and where it is virtually certain that payment will be received.

**Tangible assets depreciation policy**

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 33% straight line

**Other accounting policies**

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## 2 Tangible fixed assets

|                        |              |
|------------------------|--------------|
|                        | £            |
| <b>Cost</b>            |              |
| At 1 February 2015     | 107          |
| Additions              | 1,058        |
| Disposals              | -            |
| Revaluations           | -            |
| Transfers              | -            |
| At 31 January 2016     | <u>1,165</u> |
| <b>Depreciation</b>    |              |
| At 1 February 2015     | 71           |
| Charge for the year    | 385          |
| On disposals           | -            |
| At 31 January 2016     | <u>456</u>   |
| <b>Net book values</b> |              |
| At 31 January 2016     | <u>709</u>   |
| At 31 January 2015     | <u>36</u>    |

## 3 Called Up Share Capital

Allotted, called up and fully paid:

|                                | 2016 | 2015 |
|--------------------------------|------|------|
|                                | £    | £    |
| 100 Ordinary shares of £1 each | 100  | 100  |

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