River Ecosystem Services Limited

Annual Report and Financial Statements
Year Ended 31 December 2018

Registration number: 08356621



River Ecosystem Services Limited

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River Ecosystem Services Limited

Balance Sheet

31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	409	1,396
Current assets			
Debtors	6	47,084	3,275
Cash at bank and in hand		47,001	34,722
		94,085	37,997
Creditors: Amounts falling due within one year	7	(94,294)	(39,168)
Net current liabilities		(209)	(1,171)
Net assets		200	225
Capital and reserves			
Called up share capital		200	200
Profit and loss account		-	25
Total equity		200	225

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14.5.19 and signed on its behalf by:

D.R.Brown

Mr D R Brown
Director

Company Registration Number: 08356621

River Ecosystem Services Limited

Notes to the Financial Statements

Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Rain Charm House Kyl Cober Parc
Stoke Climsland
Callington
Cornwall
PL17 8PH

2 Accounting policies

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 including Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition
Turnover represents the fair value of the consideration receivable, excluding Value Added Tax, in the ordinary course of business for the provision of services. This is recognised on an accruals basis.

Tangible assets
Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation
Depreciation is charged so as to write off the cost of an asset, less its estimated residual value, over its estimated useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	3 years straight line

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2017 - 5).

4 Auditors' remuneration

	2018 £	2017 £
Audit of the financial statements	1,512	1,320

5 Tangible assets

	Office equipment £
Cost	
At 1 January 2018	6,264
At 31 December 2018	6,264
Depreciation	
At 1 January 2018	4,868
Charge for the year	987
At 31 December 2018	5,855
Carrying amount	
At 31 December 2018	409
At 31 December 2017	1,396

6 Debtors

	2018 £	2017 £
Trade debtors	47,084	744
Other debtors	-	2,531
	47,084	3,275

7 Creditors

	2018 £	2017 £
Due within one year		
Trade creditors	1,500	6,000
Amounts due to group undertakings	27,394	17,691
Social security and other taxes	5,249	-
Accruals and deferred income	60,151	15,477
	94,294	39,168

8 Relationship between entity and parents

Relationship between entity and parents

The parent of the smallest group in which these financial statements are consolidated is The Rivers Trust, incorporated in England and Wales.

The address of The Rivers Trust is:
Rain Charm House, Kyl Cober Parc, Stoke Climsland, Callington, Cornwall, PL17 8PH.

9 Audit report

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report was Duncan Leslie, who signed for and on behalf of PKF Francis Clark on 23/05/19.