

36 Bits Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

MG Contractor Services Ltd
Chartered Accountants
Audit House
260 Field End Road
Eastcote
Middlesex
HA4 9LT

36 Bits Ltd
Contents

Accountants' Report		<u>1</u>
Abbreviated Balance Sheet		<u>2</u>
Notes to the Abbreviated Accounts		<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
36 Bits Ltd
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 36 Bits Ltd for the year ended 31 January 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 36 Bits Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 36 Bits Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 36 Bits Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 36 Bits Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 36 Bits Ltd. You consider that 36 Bits Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 36 Bits Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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MG Contractor Services Ltd
Chartered Accountants
Audit House
260 Field End Road
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Middlesex
HA4 9LT
22 August 2016

36 Bits Ltd
(Registration number: 08356321)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,511	1,838
Current assets			
Cash at bank and in hand		13,139	-
Creditors: Amounts falling due within one year		(14,265)	(1,768)
Net current liabilities		(1,126)	(1,768)
Net assets		385	70
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		384	69
Shareholders' funds		385	70

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 August 2016

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Mr Aitor Conde Huarte-Mendicoa
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

36 Bits Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 February 2015	2,737	2,737
Additions	399	399
At 31 January 2016	3,136	3,136
Depreciation		
At 1 February 2015	899	899
Charge for the year	726	726
At 31 January 2016	1,625	1,625
Net book value		
At 31 January 2016	1,511	1,511
At 31 January 2015	1,838	1,838

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

36 Bits Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

4 Related party transactions

O t h e r r e l a t e d p a r t y t r a n s a c t i o n s

During the year the company made the following related party transactions:

M r A i t o r C o n d e
(D i r e c t o r)

During the year Mr Aitor Conde received loans from the company. Interest was charged on the loans at an annual rate of 3.25% until 31 March 2014, and at 3.00% thereafter. The maximum amount owed to the company during the year was £8,618. At the balance sheet date the amount due (to)/from Mr Aitor Conde was (£4,420) (2015 - (£1,698)).

5 Control

The company is controlled by the director who owns 100% of the called up share capital.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.