

36 Bits Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

MG Contractor Services Ltd
Chartered Accountants
Audit House
260 Field End Road
Eastcote
Middlesex
HA4 9LT

36 Bits Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
36 Bits Ltd
for the Year Ended 31 January 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 36 Bits Ltd for the year ended 31 January 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 36 Bits Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 36 Bits Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 36 Bits Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 36 Bits Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of 36 Bits Ltd. You consider that 36 Bits Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 36 Bits Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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MG Contractor Services Ltd
Chartered Accountants
Audit House
260 Field End Road
Eastcote
Middlesex
HA4 9LT
25 October 2015

36 Bits Ltd
(Registration number: 08356321)
Abbreviated Balance Sheet at 31 January 2015

	Note	31 January 2015 £	31 January 2014 £
Fixed assets			
Tangible fixed assets		1,838	2,522
Current assets			
Debtors		-	18,697
Cash at bank and in hand		-	7,885
		-	26,582
Creditors: Amounts falling due within one year		(1,768)	(14,231)
Net current (liabilities)/assets		(1,768)	12,351
Net assets		70	14,873
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		69	14,872
Shareholders' funds		70	14,873

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 October 2015

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Mr Aitor Conde Huarte-Mendicoa
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

36 Bits Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 February 2014	2,737	2,737
At 31 January 2015	2,737	2,737
Depreciation		
At 1 February 2014	215	215
Charge for the year	684	684
At 31 January 2015	899	899
Net book value		
At 31 January 2015	1,838	1,838
At 31 January 2014	2,522	2,522

3 Share capital

Allotted, called up and fully paid shares

	31 January 2015		31 January 2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

36 Bits Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
..... continued

4 Related party transactions

O t h e r r e l a t e d p a r t y t r a n s a c t i o n s

During the year the company made the following related party transactions:

M r A i t o r C o n d e
(D i r e c t o r)

During the year Mr Aitor Conde received loans from the company. Interest was charged on the loans at an annual rate of 4.00% until 31 March 2014, and at 3.25% thereafter. The maximum amount owed to the company during the year was £23,387. At the balance sheet date the amount due (to)/from Mr Aitor Conde was (£1,698) (2014 - £18,697).

5 Control

The company is controlled by the director who owns 100% of the called up share capital.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.