

36 Bits Ltd

Unaudited Abbreviated Accounts

for the Period from 11 January 2013 to 31 January 2014

MG Contractor Services Ltd
Chartered Accountants
93-95 Gloucester Place
London
W1U 6JG

36 Bits Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
A c c o u n t s o f
3 6 B i t s L t d
for the Period Ended 31 January 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 36 Bits Ltd for the period ended 31 January 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 36 Bits Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 36 Bits Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 36 Bits Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 36 Bits Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 36 Bits Ltd. You consider that 36 Bits Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of 36 Bits Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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MG Contractor Services Ltd
Chartered Accountants
93-95 Gloucester Place
London
W1U 6JG

12 March 2014

36 Bits Ltd
(Registration number: 08356321)
Abbreviated Balance Sheet at 31 January 2014

	Note	31 January 2014 £
Fixed assets		
Tangible fixed assets		2,522
Current assets		
Debtors		18,697
Cash at bank and in hand		7,885
		26,582
Creditors: Amounts falling due within one year		(14,231)
Net current assets		12,351
Net assets		14,873
Capital and reserves		
Called up share capital	3	1
Profit and loss account		14,872
Shareholders' funds		14,873

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 12 March 2014

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Mr Aitor Conde Huarte-Mendicoa
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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36 Bits Ltd
Notes to the Abbreviated Accounts for the Period from 11 January 2013 to 31 January 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	2,737	2,737
At 31 January 2014	2,737	2,737
Depreciation		
Charge for the period	215	215
At 31 January 2014	215	215
Net book value		

At 31 January 2014

2,522

2,522

3 Share capital

Allotted, called up and fully paid shares

31 January 2014

No.

£

Ordinary shares of £1 each

1

1

36 Bits Ltd

Notes to the Abbreviated Accounts for the Period from 11 January 2013 to 31 January 2014

..... continued

4	R e l a t e d	p a r t y	t r a n s a c t i o n s
O t h e r	r e l a t e d	p a r t y	t r a n s a c t i o n s
During the period the company made the following related party transactions:			
M r		A i t o r	C o n d e
(D i r e c t o r)			

During the year Mr Aitor Conde received loans from the company. Interest was charged on the loans at an annual rate of 4.00%. The maximum amount owed to the company during the year was £28,692. At the balance sheet date the amount due from Mr Aitor Conde was £18,697.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.