

REGISTERED NUMBER: 08355921 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2018
for
Calabash Films Limited

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for the year ended 31 January 2018**

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Calabash Films Limited
Company Information
for the year ended 31 January 2018

DIRECTOR: N O'Meally

REGISTERED OFFICE: 11 Abingdon Road
Bramhall
Stockport
United Kingdom
Cheshire
SK7 3EU

REGISTERED NUMBER: 08355921 (England and Wales)

Balance Sheet
31 January 2018

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	4		353		493
CURRENT ASSETS					
Debtors	5	18,507		7,507	
Cash at bank		<u>147</u>		<u>2,418</u>	
		18,654		9,925	
CREDITORS					
Amounts falling due within one year	6	<u>5,574</u>		<u>10,144</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>13,080</u>		<u>(219)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,433		274
PROVISIONS FOR LIABILITIES			<u>60</u>		<u>94</u>
NET ASSETS			<u>13,373</u>		<u>180</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>13,372</u>		<u>179</u>
			<u>13,373</u>		<u>180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 October 2018 and were signed by:

N O'Meally - Director

**Notes to the Financial Statements
for the year ended 31 January 2018**

1. STATUTORY INFORMATION

Calabash Films Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised at point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	-	25% on reducing balance
Computer equipment	-	33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the year ended 31 January 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2017	2,349
Additions	118
At 31 January 2018	<u>2,467</u>
DEPRECIATION	
At 1 February 2017	1,856
Charge for year	258
At 31 January 2018	<u>2,114</u>
NET BOOK VALUE	
At 31 January 2018	<u>353</u>
At 31 January 2017	<u>493</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	3,500
Other debtors	18,507	4,007
	<u>18,507</u>	<u>7,507</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	(1)
Taxation and social security	3,515	8,415
Other creditors	2,059	1,730
	<u>5,574</u>	<u>10,144</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.