

REGISTERED NUMBER: 08355921 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Calabash Films Limited

**Contents of the Financial Statements
for the Year Ended 31 January 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Calabash Films Limited

**Company Information
for the Year Ended 31 January 2017**

DIRECTOR: N O'Meally

REGISTERED OFFICE: 10-14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER: 08355921 (England and Wales)

ACCOUNTANTS: Grunberg & Co Limited
Chartered Accountants
10-14 Accommodation Road
Golders Green
London
NW11 8ED

**Statement of Financial Position
31 January 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		493		127
CURRENT ASSETS					
Debtors	5	7,507		6,796	
Cash at bank		<u>2,418</u>		<u>2</u>	
		9,925		6,798	
CREDITORS					
Amounts falling due within one year	6	<u>10,144</u>		<u>6,890</u>	
NET CURRENT LIABILITIES			<u>(219)</u>		<u>(92)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			274		35
PROVISIONS FOR LIABILITIES			<u>94</u>		<u>25</u>
NET ASSETS			<u>180</u>		<u>10</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>179</u>		<u>9</u>
SHAREHOLDERS' FUNDS			<u>180</u>		<u>10</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 October 2017 and were signed by:

N O'Meally - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

Calabash Films Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised at point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Debtors - short term debtors are measured at transaction price, less any impairment.

Creditors - short term creditors are measured at transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2016	268	1,472	1,740
Additions	-	609	609
At 31 January 2017	<u>268</u>	<u>2,081</u>	<u>2,349</u>
DEPRECIATION			
At 1 February 2016	155	1,458	1,613
Charge for year	28	215	243
At 31 January 2017	<u>183</u>	<u>1,673</u>	<u>1,856</u>
NET BOOK VALUE			
At 31 January 2017	<u>85</u>	<u>408</u>	<u>493</u>
At 31 January 2016	<u>113</u>	<u>14</u>	<u>127</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	3,500	4,950
Other debtors	<u>4,007</u>	<u>1,846</u>
	<u>7,507</u>	<u>6,796</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	-	49
Taxation and social security	8,415	4,812
Other creditors	<u>1,729</u>	<u>2,029</u>
	<u>10,144</u>	<u>6,890</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	2017 £	2016 £
N O'Meally		
Balance outstanding at start of year	1,515	1,322
Amounts advanced	5,008	2,515
Amounts repaid	(3,377)	(2,322)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,146</u>	<u>1,515</u>

The overdrawn directors account was repaid to the company within nine months of the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

8. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

No material transitional adjustments were required in equity or profit and loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.