GIGGLEWICK GIFTS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 10 JANUARY 2013 TO 31 JANUARY 2014

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FOR THE PERIOD 10 JANUARY 2013 TO 31 JANUARY 2014

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GIGGLEWICK GIFTS LTD

COMPANY INFORMATION
FOR THE PERIOD 10 JANUARY 2013 TO 31 JANUARY 2014

DIRECTOR:	D A Brown
SECRETARY:	D A Brown
REGISTERED OFFICE:	14 Lambert Road Bridlington YO16 6RE
REGISTERED NUMBER:	08355913 (England and Wales)
ACCOUNTANTS:	Winn & Co Chartered Accountants 62/63 Westborough Scarborough North Yorkshire YO11 1TS

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		4,432
CURRENT ASSETS			
Stocks		250	
Cash at bank		141,227	
		141,477	
CREDITORS			
Amounts falling due within one year		126,094	
NET CURRENT ASSETS			15,383
TOTAL ASSETS LESS CURRENT LIABILITIES			19,815
PROVISIONS FOR LIABILITIES			886
NET ASSETS			18,929
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			18,829
SHAREHOLDERS' FUNDS			18,929

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 May 2014 and were signed by:

D A Brown - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 10 JANUARY 2013 TO 31 JANUARY 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The principal accounting policies adopted in the preparation of the financial statements are set out below.

Accounting convention
The effect of events relating to the period ended 31st January 2014 which occurred before the date of approval of the financial statements by the Board of Directors, have been included to the extent required to show a true and fair view of the state of affairs of the company at 31st January 2014, and of the results for the year ended on that date.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,295
At 31 January 2014	5,295
DEPRECIATION	
Charge for period	863
At 31 January 2014	863
NET BOOK VALUE	
At 31 January 2014	4,432

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.