

HP ACCOUNTANCY LTD

REGISTRATION No 8355708

FINANCIAL STATEMENTS

For The Year Ended 30th June 2021



**HP Accountancy Ltd
Birkenhead
Wirral**

HP ACCOUNTANCY LTD
COMPANY INFORMATION

DIRECTOR:

S.P WIGGINS

REGISTERED OFFICE:

**MARITIME HOUSE
14-16 BALLS ROAD
WIRRAL
CH43 5RE**

REGISTER NUMBER

8355708 (England and Wales)

ACCOUNTANTS

**HP ACCOUNTANCY LTD
MARITIME HOUSE
14-16 BALLS ROAD
WIRRAL
CH43 5RE**

HP ACCOUNTANCY LTD
DIRECTOR'S REPORT
For The Year Ended 30th June 2021.

The Director presents their report and financial statements for the year ended 30th June 2021.

PRINCIPAL ACTIVITY

The Company's principle activity is that of bookkeeping, payroll, accountancy and taxation services.

DIRECTORS

S. Wiggins held office during the year.

The directors of the company and their shareholdings during the year were as follows:

	Number of Shares
Mr S. Wiggins	100 Ordinary Shares of £1 each

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing these financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any reasonable departures disclosed and explained in the financial statements;
- * prepare the financial statements on a going concern basis unless it is inappropriate to do presume that the company will continue in operation.

The Directors are responsible for maintaining proper accounting records which disclose with reason accuracy at any time the financial position of the company and which enable them to ensure the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps to for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board:



S Wiggins
Director

Dated: 28th March 2022

HP ACCOUNTANCY LTD
Balance Sheet As At 30th June 2021.

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible Fixed Assets	3	1,655	1,708
CURRENT ASSETS			
Cash at Bank		<u>66,821</u>	<u>52,774</u>
		66,821	52,774
CREDITORS:			
Amounts Falling Due Within one year	4	<u>39,402</u>	<u>32,192</u>
NET CURRENT ASSETS /LIABILITIES		27,419	20,582
NET ASSETS		<u>29,074</u>	<u>22,290</u>
SHARE CAPITAL AND RESERVES			
Share Capital	5	100	100
Profit & Loss Reserve		<u>28,974</u>	<u>22,190</u>
		<u>29,074</u>	<u>22,290</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year end by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps proper accounting records which comply with section 386 of the Companies Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so as far as applicable to the company.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board:



S Wiggins
Director

Dated: 28th March 2022

HP ACCOUNTANCY LTD
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30th June 2021.

1. STATUTORY INFORMATION

HP Accountancy Ltd is a private company, limited by shares, registered in England & Wales. The Company's registered number and registered office address can be found on the company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of section 1A "Small Entities" of Financial reporting standard 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible Fixed Assets

Depreciation is provided so as to write off the assets cost, or valuation, over its estimated useful economic life. The following rates have been used:

Fixtures, Fittings and Equipment	25% p.a. Reducing Balance Method
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the Timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HP ACCOUNTANCY LTD
Notes to Financial Statements (Cont)
For The Year Ended 30th June 2021.

3. TANGIBLE FIXED ASSETS

	Fixtures & Equipment	Total
	£	£
<u>Cost</u>		
At 1st July 2020	5,729	5,729
Additions	499	499
At 30th June 2021	<u>6,228</u>	<u>6,228</u>
<u>Depreciation</u>		
At 1st July 2020	4,021	4,021
Charge	552	552
At 30th June 2021	<u>4,573</u>	<u>4,573</u>
<u>Net Book Value</u>		
At 30th June 2021	<u>1,655</u>	<u>1,655</u>
At 30th June 2020	<u>1,708</u>	<u>1,708</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation	5,952	6,507
Other Creditors	<u>33,450</u>	<u>25,685</u>
	39,402	32,192

5. CALLED-UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

2021

Number:	Class:	Nominal Value	£
100	Ordinary	£1	<u>100</u>

100 ordinary shares of £1 each were issued on formation of the company.