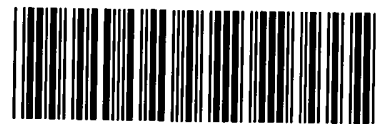


**HP ACCOUNTANCY LTD**  
**REGISTRATION No 8355708**  
**FINANCIAL STATEMENTS**  
**For The Year Ended 30th June 2016**

**HP Accountancy Ltd**  
**Birkenhead**  
**Wirral**

THURSDAY



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**HP ACCOUNTANCY LTD**  
**DIRECTOR'S REPORT**  
**For The Year Ended 30th June 2016.**

The Director presents their report and financial statements for the year ended 30th June 2016.

**PRINCIPAL ACTIVITY**

The Company's principle activity is that of bookkeeping, payroll, accountancy and taxation services.

**DIRECTORS**

S. Wiggins held office during the year.

The directors of the company and their shareholdings during the year were as follows:

|              | <b>Number of Shares</b>        |
|--------------|--------------------------------|
| Mr S.Wiggins | 100 Ordinary Shares of £1 each |

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing these financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable UK Accounting Standards have been followed, subject to any reasonable departures disclosed and explained in the financial statements;
- \* prepare the financial statements on a going concern basis unless it is inappropriate to do presume that the company will continue in operation.

The Directors are responsible for maintaining proper accounting records which disclose with reason accuracy at any time the financial position of the company and which enable them to ensure the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps to for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**On behalf of the board:**



**S Wiggins**  
**Director**

**Dated: 20th March 2017**

**HP ACCOUNTANCY LTD**  
**PROFIT & LOSS ACCOUNT**  
**For The Year Ended 30th June 2016.**

|                                      | <u>Notes</u> | 2016<br><u>£</u>         | 2015<br><u>£</u>         |
|--------------------------------------|--------------|--------------------------|--------------------------|
| <b>TURNOVER</b>                      |              | <b>50,627</b>            | <b>52,304</b>            |
| Administration Expenses              |              | <u><b>42,997</b></u>     | <u><b>47,086</b></u>     |
| <b>OPERATING PROFIT / LOSS</b>       | <b>2</b>     | <b>7,630</b>             | <b>5,218</b>             |
| Tax on Profit on Ordinary Activities | <b>3</b>     | <b>1,525</b>             | <b>960</b>               |
| Dividend                             | <b>4</b>     | <b>6,000</b>             | <b>4,000</b>             |
| <b>RETAINED PROFIT</b>               |              | <u><u><b>105</b></u></u> | <u><u><b>258</b></u></u> |

The Company has no recognised gains or losses other than those included in the profit above, and therefore no separate statement of total recognised gains and losses has been presented.

There is no differences between the profit on ordinary activities before taxation and the retained profit for the year stated above, and their historical cost equivalents.

**HP ACCOUNTANCY LTD**  
**Balance Sheet As At 30th June 2016.**

|                                     | Notes | 2016              | 2015              |
|-------------------------------------|-------|-------------------|-------------------|
|                                     |       | £                 | £                 |
| <b>FIXED ASSETS</b>                 |       |                   |                   |
| Tangible Fixed Assets               | 5     | 1,616             | 1,610             |
| <b>CURRENT ASSETS</b>               |       |                   |                   |
| Cash at Bank                        |       | <u>2,647</u>      | <u>1,163</u>      |
|                                     |       | 2,647             | 1,163             |
| <b>CREDITORS:</b>                   |       |                   |                   |
| Amounts Falling Due Within one year | 6     | <u>3,778</u>      | <u>2,393</u>      |
| <b>NET CURRENT LIABILITIES</b>      |       | -1,131            | -1,230            |
| <b>NET ASSETS</b>                   |       | <u><u>485</u></u> | <u><u>380</u></u> |
| <b>SHARE CAPITAL AND RESERVES</b>   |       |                   |                   |
| Share Capital                       | 7     | 100               | 100               |
| Profit & Loss Reserve               | 8     | <u>385</u>        | <u>280</u>        |
|                                     |       | <u><u>485</u></u> | <u><u>380</u></u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year end by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps proper accounting records which comply with section 386 of the Companies Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**On behalf of the board:**



**S Wiggins**  
**Director**

**Dated: 20th March 2017**

**HP ACCOUNTANCY LTD**  
**Notes to Financial Statements**  
**For The Year Ended 30th June 2016.**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

**Turnover**

Turnover represents net invoiced sales, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided so as to write off the assets cost, or valuation, over its estimated useful economic life. The following rates have been used:

|                                  |                                  |
|----------------------------------|----------------------------------|
| Fixtures, Fittings and Equipment | 25% p.a. Reducing Balance Method |
|----------------------------------|----------------------------------|

**Stock & WIP**

Stock and WIP is valued at the lower of cost or net realisable value.

**2. OPERATING PROFIT**

The operating surplus is stated after charging:

|                                              | 2016         | 2015         |
|----------------------------------------------|--------------|--------------|
|                                              | £            | £            |
| Depreciation                                 | <u>539</u>   | <u>537</u>   |
| Directors' emoluments and other benefits etc | <u>7,800</u> | <u>7,800</u> |

**3. TAXATION**

|  | 2016 | 2015 |
|--|------|------|
|  | £    | £    |

**Current Tax:**

|                    |              |            |
|--------------------|--------------|------------|
| UK Corporation Tax | <u>1,525</u> | <u>960</u> |
|--------------------|--------------|------------|

**4. DIVIDENDS**

|       | 2016         | 2015         |
|-------|--------------|--------------|
|       | £            | £            |
| Final | <u>6,000</u> | <u>4,000</u> |

**HP ACCOUNTANCY LTD**  
**Notes to Financial Statements ( Cont )**  
**For The Year Ended 30th June 2016.**

**5. TANGIBLE FIXED ASSETS**

|  | <b>Fixtures &amp;<br/>Equipment</b> | <b>Total</b> |
|--|-------------------------------------|--------------|
|  | <b>£</b>                            | <b>£</b>     |

**Cost**

|                   |       |       |
|-------------------|-------|-------|
| At 1st July 2015  | 2,773 | 2,773 |
| Additions         | 545   | 545   |
| At 30th June 2016 | 3,318 | 3,318 |

**Depreciation**

|                   |       |       |
|-------------------|-------|-------|
| At 1st July 2015  | 1163  | 1,163 |
| Charge            | 539   | 539   |
| At 30th June 2016 | 1,702 | 1,702 |

**Net Book Value**

|                   |       |       |
|-------------------|-------|-------|
| At 30th June 2016 | 1,616 | 1,616 |
| At 30th June 2015 | 1,610 | 1,610 |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                        | 2016  | 2015  |
|------------------------|-------|-------|
|                        | £     | £     |
| Taxation               | 2,485 | 960   |
| Directors Loan Account | 1,293 | 1,433 |
|                        | 3,778 | 2,393 |

**7. CALLED-UP SHARE CAPITAL**

| Authorised, allotted, issued and fully paid: |          |                  | 2016 |
|----------------------------------------------|----------|------------------|------|
| Number:                                      | Class:   | Nominal<br>Value | £    |
| 100                                          | Ordinary | £1               | 100  |

100 ordinary shares of £1 each were issued on formation of the company.

**8. RESERVES**

|                   | Profit<br>and loss<br>account |
|-------------------|-------------------------------|
|                   | £                             |
| At 1st July 2015  | 280                           |
| Profit            | 6,105                         |
| Dividends         | -6,000                        |
| At 30th June 2016 | 385                           |

**HP ACCOUNTANCY LTD**  
**Notes to Financial Statements ( Cont )**  
**For The Year Ended 30th June 2016.**

**9. TRANSACTIONS WITH DIRECTORS**

During the year there were the following transactions / balancing outstanding with Mr S.Wiggins, the company director.

1. Balance of directors loan account owing to S.Wiggins £1,094

**10. ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr S.Wiggins by virtue of his 100% shareholding within the company.

**11. POST BALANCE SHEET EVENTS**

There were no material post balance sheet events.

**HP ACCOUNTANCY LTD**  
**Detailed Profit & Loss Account**  
**For The Year Ended 30th June 2016.**

|                                | 2016       |                            | 2015       |                            |
|--------------------------------|------------|----------------------------|------------|----------------------------|
|                                | £          | £                          | £          | £                          |
| <b>Fees</b>                    |            | <b>50,627</b>              |            | <b>52,304</b>              |
| <b><u>Expenditure</u></b>      |            |                            |            |                            |
| Directors Remuneration         | 7,800      |                            | 7,800      |                            |
| Sub Contract Fees              | 19,948     |                            | 23,769     |                            |
| Disbursements                  | 263        |                            | 297        |                            |
| Sage Software Costs            | 1,440      |                            | 1,227      |                            |
| Office Costs                   | 3,360      |                            | 3,684      |                            |
| Motor & Travelling Expenses    | 5,104      |                            | 4,907      |                            |
| Advertising & Marketing        | 714        |                            | 937        |                            |
| Print, Stationary & Postage    | 1,573      |                            | 1,684      |                            |
| Bank Charges                   | 286        |                            | 318        |                            |
| Telephone & Internet           | 896        |                            | 719        |                            |
| Insurance                      | 199        |                            | 196        |                            |
| Professional Fees              | 110        |                            | 110        |                            |
| Use of Home as Office          | 260        |                            | 520        |                            |
| General Expenses               | 505        |                            | 381        |                            |
| Depreciation                   | <u>539</u> |                            | <u>537</u> |                            |
|                                |            | <b>42,997</b>              |            | <b>47,086</b>              |
| <b>Net Profit for the Year</b> |            | <b><u><u>7,630</u></u></b> |            | <b><u><u>5,218</u></u></b> |