SEBASTIAN JAMES CONSULTANCY LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

SEBASTIAN JAMES CONSULTANCY LTD (REGISTERED NUMBER: 08355413)

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FOR THE YEAR ENDED 31 MARCH 2018

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SEBASTIAN JAMES CONSULTANCY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR:	S Rome
REGISTERED OFFICE:	Villa Gate Krumlin Road Barkisland Halifax West Yorkshire HX4 0AX
REGISTERED NUMBER:	08355413 (England and Wales)
ACCOUNTANTS:	Wilkinson and Partners Chartered Accountants Fairfax House 6a Mill Field Road Cottingley Business Park Bradford West Yorkshire BD16 1PY

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		**98**		115
CURRENT ASSETS					
Debtors	5	**125,583**		47,275	
Cash at bank		**21,175**		126,154	
		146,758		173,429	
CREDITORS					
Amounts falling due within one year	6	**13,114**		6,160	
NET CURRENT ASSETS			**133,644**		167,269
TOTAL ASSETS LESS CURRENT LIABILITIES			**133,742**		167,384
CAPITAL AND RESERVES					
Called up share capital	7		**100**		100
Retained earnings			**133,642**		167,284
SHAREHOLDERS' FUNDS			**133,742**		167,384

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 12 November 2018 and were signed by:

S Rome - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Sebastian James Consultancy Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

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4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 April 2017 and 31 March 2018	**226**	**155**	**381**
DEPRECIATION			
At 1 April 2017	**112**	**154**	**266**
Charge for year	**17**	-	**17**
At 31 March 2018	**129**	**154**	**283**
NET BOOK VALUE			
At 31 March 2018	**97**	**1**	**98**
At 31 March 2017	114	1	115

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	**10,660**	12,315
Directors' current accounts	**102,437**	22,474
Tax	**12,486**	12,486
	125,583	47,275

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Tax	**7,588**	1,159
VAT	**4,020**	3,537
Accrued expenses	**1,506**	1,464
	13,114	6,160

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.18**	31.3.17
			£	£
100	Ordinary	1.00	**100**	100

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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
S Rome		
Balance outstanding at start of year	**22,474**	49,942
Amounts advanced	**145,963**	-
Amounts repaid	**(66,000)**	(27,468)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**102,437**	22,474

The loan is interest free and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S Rome.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.