REGISTERED NUMBER: 08354749 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

FOR

NELSON PROJECT MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR:	R G Davies
REGISTERED OFFICE:	Unit 3 Shelley Farm Shelley Lane Ower Romsey Hampshire SO51 6AS
REGISTERED NUMBER:	08354749 (England and Wales)
ACCOUNTANTS:	Buckleys Chartered Accountants Unit 3, Shelley Farm Shelley Lane Ower Romsey Hampshire SO51 6AS

BALANCE SHEET
31 JANUARY 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		**16,250**		16,250
CURRENT ASSETS					
Debtors	5	**131,533**		150,819	
Cash at bank		**3,313**		14,773	
		134,846		165,592	
CREDITORS					
Amounts falling due within one year	6	**150,568**		181,062	
NET CURRENT LIABILITIES			**(15,722)**		(15,470)
TOTAL ASSETS LESS CURRENT LIABILITIES			**528**		780
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**428**		680
SHAREHOLDERS' FUNDS			**528**		780

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 April 2018 and were signed by:

R G Davies - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Nelson Project Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 February 2016 and 31 January 2017	**16,250**
NET BOOK VALUE	
At 31 January 2017	**16,250**
At 31 January 2016	16,250

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Factoring debtors	**33,715**	84,554
Amounts owed by group undertakings	**50,125**	50,000
Other debtors	**-**	11,800
Directors' current accounts	**47,693**	4,465
	131,533	150,819

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Trade creditors	**33,973**	22,682
Corporation tax	**562**	623
Social security and other taxes	**1,211**	1,590
VAT	**87,167**	85,892
Other creditors	**1,835**	817
Factoring liability	**21,620**	65,258
Accrued expenses	**4,200**	4,200
	150,568	181,062

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	31.1.17	31.1.16
	£	£
R G Davies		
Balance outstanding at start of year	**4,465**	23,645
Amounts advanced	**56,093**	42,559
Amounts repaid	**(12,865)**	(61,739)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**47,693**	4,465

continued...

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The above is an interest free, unsecured loan, repayable on demand.

8. RELATED PARTY DISCLOSURES

The company was controlled throughout the current and previous years by its director, Rhys Davies by virtue of his majority shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.