REGISTERED NUMBER: 08354576 (England and Wales)

Financial Statements

for the Year Ended 31 January 2017

for

Niocom Associates Ltd

Contents of the Financial Statements
for the Year Ended 31 January 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 31 January 2017

DIRECTORS:	D G Duffy J Evington
REGISTERED OFFICE:	20 Crewe Road Sandbach Cheshire CW11 4NE
REGISTERED NUMBER:	08354576 (England and Wales)
ACCOUNTANTS:	John Greenall & Co Limited 20 Crewe Road Sandbach Cheshire CW11 4NE

Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		4,311		1,275
CURRENT ASSETS					
Debtors	5	-		3,355	
Cash at bank		9,791		3,813	
		9,791		7,168	
CREDITORS					
Amounts falling due within one year	6	12,386		7,736	
NET CURRENT LIABILITIES			(2,595)		(568)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,716		707
PROVISIONS FOR LIABILITIES			862		255
NET ASSETS			854		452
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			754		352
SHAREHOLDERS' FUNDS			854		452

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 October 2017 and were signed on its behalf by:

D G Duffy - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Niocom Associates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

Notes to the Financial Statements - continued for the Year Ended 31 January 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2016	1,039	1,348	2,387
Additions	5,193	-	5,193
At 31 January 2017	6,232	1,348	7,580
DEPRECIATION			
At 1 February 2016	363	749	1,112
Charge for year	1,957	200	2,157
At 31 January 2017	2,320	949	3,269
NET BOOK VALUE			
At 31 January 2017	3,912	399	4,311
At 31 January 2016	676	599	1,275

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade debtors	-	3,355

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade creditors	-	613
Taxation and social security	1,706	129
Other creditors	10,680	6,994
	12,386	7,736

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.