Registered Number:08354572

England and Wales

Nathan Gallagher Photography Limited

Unaudited Financial Statements

For the year ended 31 January 2017

Nathan Gallagher Photography Limited

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Statement of Financial Position
As at 31 January 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	20,953	19,586
		20,953	**19,586**
Current assets			
Trade and other receivables	3	99,665	50,593
Cash and cash equivalents		15,423	44,357
		115,088	**94,950**
Trade and other payables: amounts falling due within one year	4	(35,171)	(30,456)
Net current assets		**79,917**	**64,494**
Total assets less current liabilities		**100,870**	**84,080**
Provisions for liabilities		(3,981)	(3,917)
Net assets		**96,889**	**80,163**
Capital and reserves			
Called up share capital		1	1
Retained earnings		96,888	80,162
Shareholders' funds		**96,889**	**80,163**

For the year ended 31 January 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 31 October 2017 and were signed by:

N Gallagher Director

The notes form part of these financial statements

Nathan Gallagher Photography Limited

Notes to the Financial Statements
For the year ended 31 January 2017

Statutory Information

Nathan Gallagher Photography Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08354572.

Registered address:
3 Fairfield Gardens
Hornsey
London
N8 9DD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding flat rate VAT.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Photography Equipment	25% Straight line
Office Equipment	25% Straight line

2. Property, plant and equipment

	Photography Equipment	Office Equipment	Total
Cost or valuation	**£**	**£**	**£**
At 01 February 2016	21,014	10,231	31,245
Additions	6,052	6,185	12,237
At 31 January 2017	**27,066**	**16,416**	**43,482**
Provision for depreciation and impairment			
At 01 February 2016	7,169	4,490	11,659
Charge for year	6,766	4,104	10,870
At 31 January 2017	**13,935**	**8,594**	**22,529**
Net book value			
At 31 January 2017	**13,131**	**7,822**	**20,953**
At 31 January 2016	**13,845**	**5,741**	**19,586**

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	45,562	26,653
Other debtors	54,103	23,940
	99,665	**50,593**

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	2,254
Taxation and social security	21,355	25,150
Other creditors	13,816	3,052
	35,171	**30,456**

5. Directors advances and guarantees

Included in other debtors is an amount due from the director of £16,881 (2016:£18,716). During the year the director withdrew amounts totalling £77,099 and repaid sums totalling £79,510. Interest has been charged on the overdrawn amount at the HMRC official rate of interest totalling £576.

6. Average number of persons employed

During the year the average number of employees was 1 (2016 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.