

REGISTERED NUMBER:08352721(England and Wales)

ACCOUNTS FOR THE YEAR ENDED 30 DECEMBER 2016

FOR

SUMMIT HOUSE SERVICED APARTMENTS LIMITED

WEDNESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 DECEMBER 2016**

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SUMMIT HOUSE SERVICED APARTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 DECEMBER 2016**

DIRECTOR:

N N Sutton

REGISTERED OFFICE:

83 Ducie Street
Manchester
M1 2JQ

REGISTERED NUMBER:

08352721 (England and Wales)

ACCOUNTANTS:

Edwards Chartered Accountants
409-411 Croydon Road Beckenham
Kent
BR3 3PP

**BALANCE SHEET
30 DECEMBER 2016**

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,052		3,052
CURRENT ASSETS					
Debtors		100			100
Cash at bank		-			-
		100			100
CREDITORS					
Amounts falling due within one year		263,967			24,601
NET CURRENT LIABILITIES			263,867		24,501
TOTAL ASSETS LESS CURRENT LIABILITIES			(260,815)		21,449
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(260,915)		(21,549)
SHAREHOLDERS' FUNDS			(260,815)		(21,449)

This company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2016.

The company has chosen not to include a profit and loss.

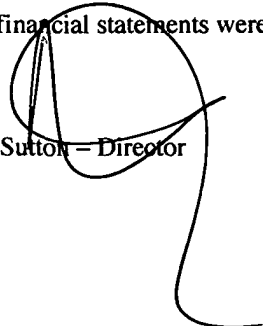
The members have not required the company to obtain an audit of its financial statements for the years ended 30 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 31 December 2017 and were signed by:

 N N Sutton - Director

The notes form part of these financial statements
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**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 30 DECEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

No depreciation is provided in respect of properties held as investment properties, which are included in the balance sheet at open market value. The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principal set out in the FRSSE.

The director considers that, as these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view and therefore it is necessary to adopt the FRSSE in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. The director considers that it would neither be practicable nor of real value to determine depreciation in arriving at open market values.

Deferred tax

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rental paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2016	3,052
And 30 December 2016	Nil
NET BOOK VALUE	
At 30 December 2016	Nil
At 31 December 2015	3,052

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The Imperial Property Company (Holdings) Limited is regarded by the director as being the company's ultimate parent company.

5. GOING CONCERN

The company reports negative shareholders' funds.

However, the accounts have been prepared on the going concern basis due to the ongoing support of group companies.