

**MARYMEAD LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

WEDNESDAY



\*A4G2WYRT\*

A12

16/09/2015

#258

COMPANIES HOUSE

**MARYMEAD LIMITED**  
**REGISTERED NUMBER: 08352521**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

|                                                       | Note | £              | 2014<br>£      | £              | 2013<br>£      |
|-------------------------------------------------------|------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |                |                |                |                |
| Tangible assets                                       | 2    |                | 158,232        |                | 111,626        |
| Investments                                           | 3    |                | 126            |                | 126            |
|                                                       |      |                | <u>158,358</u> |                | <u>111,752</u> |
| <b>CURRENT ASSETS</b>                                 |      |                |                |                |                |
| Debtors                                               |      | 621,216        |                | 640,493        |                |
| Cash at bank                                          |      | 26,258         |                | 32,450         |                |
|                                                       |      | <u>647,474</u> |                | <u>672,943</u> |                |
| <b>CREDITORS:</b> amounts falling due within one year |      | (230,375)      |                | (318,980)      |                |
| <b>NET CURRENT ASSETS</b>                             |      |                | <u>417,099</u> |                | <u>353,963</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                | <u>575,457</u> |                | <u>465,715</u> |
| <b>PROVISIONS FOR LIABILITIES</b>                     |      |                |                |                |                |
| Deferred tax                                          |      |                | (20,225)       |                | (11,985)       |
| <b>NET ASSETS</b>                                     |      |                | <u>555,232</u> |                | <u>453,730</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                |                |                |                |
| Called up share capital                               | 4    |                | 125            |                | 125            |
| Profit and loss account                               |      |                | 555,107        |                | 453,605        |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |                | <u>555,232</u> |                | <u>453,730</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**MARYMEAD LIMITED**

**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 DECEMBER 2014**

---

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director:



**Mr A Drake**  
**Director**

Date: 24/8/15.

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

---

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                       |   |                   |
|-----------------------|---|-------------------|
| Plant and machinery   | - | 20% straight line |
| Motor vehicles        | - | 25% straight line |
| Fixtures and fittings | - | 20% straight line |
| Office equipment      | - | 20% straight line |

**1.4 INVESTMENTS**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.5 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**MARYMEAD LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014****2. TANGIBLE FIXED ASSETS**

|                       | £              |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 January 2014     | 124,958        |
| Additions             | 80,610         |
| At 31 December 2014   | <u>205,568</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 January 2014     | 13,332         |
| Charge for the year   | 34,004         |
| At 31 December 2014   | <u>47,336</u>  |
| <b>NET BOOK VALUE</b> |                |
| At 31 December 2014   | <u>158,232</u> |
| At 31 December 2013   | <u>111,626</u> |

**3. FIXED ASSET INVESTMENTS**

|                                        | £          |
|----------------------------------------|------------|
| <b>COST OR VALUATION</b>               |            |
| At 1 January 2014 and 31 December 2014 | <u>126</u> |
| <b>NET BOOK VALUE</b>                  |            |
| At 31 December 2014                    | <u>126</u> |
| At 31 December 2013                    | <u>126</u> |

**SUBSIDIARY UNDERTAKINGS**

The following were subsidiary undertakings of the company:

| <b>Name</b>                  | <b>Class of shares</b> | <b>Holding</b> |
|------------------------------|------------------------|----------------|
| Fenster Limited              | Ordinary shares        | 100 %          |
| Fenster Fabrications Limited | Ordinary shares        | 100 %          |

The aggregate of the share capital and reserves as at 31 December 2014 and of the profit or loss after taxation for the period ended on that date for the subsidiary undertakings were as follows:

| <b>Name</b>                  | <b>Aggregate of<br/>share capital<br/>and reserves<br/>£</b> | <b>Profit/(loss)<br/>£</b> |
|------------------------------|--------------------------------------------------------------|----------------------------|
| Fenster Limited              | 57,712                                                       | 62,008                     |
| Fenster Fabrications Limited | <u>39,035</u>                                                | <u>39,319</u>              |

**MARYMEAD LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

---

**4. SHARE CAPITAL**

|                                           | <b>2014</b> | <b>2013</b> |
|-------------------------------------------|-------------|-------------|
|                                           | <b>£</b>    | <b>£</b>    |
| <b>ALLOTTED, CALLED UP AND FULLY PAID</b> |             |             |
| 125 Ordinary shares of £1 each            | <b>125</b>  | <b>125</b>  |