REGISTERED NUMBER: 08348313 (England and Wales)

CJP ENGINEERING SERVICES (MANSFIELD) LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

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CJP ENGINEERING SERVICES (MANSFIELD) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR:	C J Poplar
REGISTERED OFFICE:	35-37 Kingsway Kirkby-in-Ashfield Nottinghamshire NG17 7DR
REGISTERED NUMBER:	08348313 (England and Wales)
ACCOUNTANTS:	Killicks Limited 35/37 Kingsway Kirkby in Ashfield Nottinghamshire NG17 7DR

BALANCE SHEET
31 JANUARY
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		**6,000**		12,000
Tangible assets	5		**18,753**		23,624
			24,753		35,624
CURRENT ASSETS					
Debtors	6	**62,732**		47,637	
Cash at bank		**1,694**		1,222	
		64,426		48,859	
CREDITORS					
Amounts falling due within one year	7	**70,940**		51,984	
NET CURRENT LIABILITIES			**(6,514)**		(3,125)
TOTAL ASSETS LESS CURRENT LIABILITIES			**18,239**		32,499
CREDITORS					
Amounts falling due after more than one year	8		**(12,745)**		(19,103)
PROVISIONS FOR LIABILITIES			**(3,750)**		(4,725)
NET ASSETS			**1,744**		8,671
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**1,742**		8,669
SHAREHOLDERS' FUNDS			**1,744**		8,671

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 July 2017 and were signed by:

C J Poplar - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. STATUTORY INFORMATION

CJP Engineering Services (Mansfield) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 33% on cost and 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 February 2016 and 31 January 2017	30,000
AMORTISATION	
At 1 February 2016	18,000
Charge for year	6,000
At 31 January 2017	24,000
NET BOOK VALUE	
At 31 January 2017	6,000
At 31 January 2016	12,000

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2016 and 31 January 2017	30,886
DEPRECIATION	
At 1 February 2016	7,262
Charge for year	4,871
At 31 January 2017	12,133
NET BOOK VALUE	
At 31 January 2017	18,753
At 31 January 2016	23,624

continued...

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 February 2016 and 31 January 2017	**23,314**
DEPRECIATION	
At 1 February 2016	**2,836**
Charge for year	**4,096**
At 31 January 2017	**6,932**
NET BOOK VALUE	
At 31 January 2017	**16,382**
At 31 January 2016	20,478

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	**50,833**	47,312
Other debtors	**11,899**	325
	62,732	47,637

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	**6,046**	1,568
Hire purchase contracts	**4,662**	4,662
Trade creditors	**48,632**	28,365
Taxation and social security	**10,500**	10,079
Other creditors	**1,100**	7,310
	70,940	51,984

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	**992**	2,688
Hire purchase contracts	**11,753**	16,415
	12,745	19,103

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9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	2017	2016
	£	£
C J Poplar		
Balance outstanding at start of year	-	-
Amounts advanced	9,760	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	9,760	-

Mr CJ Poplar, together his wife, have a joint current account wit the company on an interest-free and unsecured basis. The amount owing to the company at 31 January 2017, was £9,760 (2016: £6,310 owed by the company).

Mr CJ Poplar has received dividends during the year of £9,000 (2016: £20,000). His wife also received dividends of £9,000 (2016: £20,000).

Mr CJ and Mrs M Poplar have each charged the company £3,600 for the year (2016: £3,600) in respect of rent for the workshop used as the company's place of business.

Mr CJ Poplar has signed personal guarantees in respect of the company's bank borrowings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.