

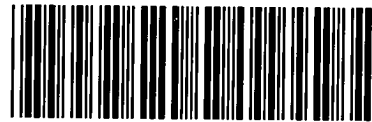
Company registration number: 08346021

Standish Advisory Services Limited

Unaudited filleted financial statements

31 January 2018

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Standish Advisory Services Limited

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Standish Advisory Services Limited

Directors and other information

Director	M Standish
Company number	08346021
Registered office	Mazars LLP The Pinnacle 160 Midsummer Boulevard Milton Keynes MK9 1FF
Accountants	Simpson Accountants Limited 5 Border Lane Buckingham MK18 7SE

Standish Advisory Services Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of Standish Advisory Services Limited
Year ended 31 January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Standish Advisory Services Limited for the year ended 31 January 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Standish Advisory Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Standish Advisory Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Standish Advisory Services Limited and its director as a body for our work or for this report.

It is your duty to ensure that Standish Advisory Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Standish Advisory Services Limited. You consider that Standish Advisory Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Standish Advisory Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Simpson Accountants Limited

Simpson Accountants Limited
Chartered Accountants

5 Border Lane
Buckingham
MK18 7SE

17 October 2018

Standish Advisory Services Limited

**Statement of financial position
31 January 2018**

	Note	2018 £	£	2017 £	£
Current assets					
Cash at bank and in hand		42,370		13,689	
		<u>42,370</u>		<u>13,689</u>	
Creditors: amounts falling due within one year	6	(27,276)		(13,270)	
Net current assets			15,094		419
Total assets less current liabilities			15,094		419
Net assets			15,094		419
Capital and reserves					
Called up share capital			1		1
Profit and loss account			15,093		418
Shareholders funds			15,094		419

The notes on pages 5 to 7 form part of these financial statements.

Standish Advisory Services Limited

Statement of financial position (continued)
31 January 2018

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 October 2018, and are signed on behalf of the board by:



M Standish
Director

Company registration number: 08346021

The notes on pages 5 to 7 form part of these financial statements.

Standish Advisory Services Limited

Notes to the financial statements Year ended 31 January 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Mazars LLP The Pinnacle, 160 Midsummer Boulevard, Milton Keynes, MK9 1FF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment loss.

Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of comprehensive income.

Standish Advisory Services Limited

Notes to the financial statements (continued) Year ended 31 January 2018

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non puttable ordinary shares.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 February 2017 and 31 January 2018	800	800
Depreciation		
At 1 February 2017 and 31 January 2018	800	800
Carrying amount		
At 31 January 2018	-	-
At 31 January 2017	-	-

Standish Advisory Services Limited

Notes to the financial statements (continued)
Year ended 31 January 2018

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	7,348	12,000
Social security and other taxes	4,014	941
Other creditors	15,914	329
	<u>27,276</u>	<u>13,270</u>

7. Controlling party

The company is controlled by its major shareholder and director, M Standish.