

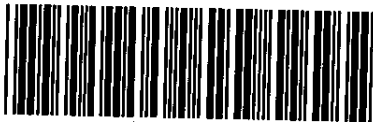
Registered number: 08344708

TEDAISY AFFINITY SERVICES LIMITED
(formerly Less Clicks Limited)

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

WEDNESDAY

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THE COMPANY DIRECTOR
TEDAISY AFFINITY SERVICES LIMITED
WARNER HOUSE 123 CASTLE STREET
SALISBURY
ENGLAND
SP1 3TB

Your Ref
Our Ref AA/08344708/PN
Date 17/09/2024

Dear Customer

TEDAISY AFFINITY SERVICES LIMITED

Thank you for your enclosed document. Unfortunately, we have been unable to accept it for the following reason(s):

To be eligible for exemption from audit under section 479a for a particular financial year, a subsidiary company must file the following documents as a package:

- An agreement to the exemption in respect of that financial year by all members of the company;
- A guarantee from the parent undertaking that it irrevocably guarantees the debts and liabilities that the subsidiary company has entered into during that financial year;
- A copy of the parent undertaking's consolidated accounts for that financial year, or to an earlier date in the same financial year.

If you wish to claim exemption from audit of accounts under section 479a of the Companies Act, please submit this package of documents, and re-submit your accounts.

To avoid a late filing penalty, acceptable accounts must be received at Companies House by 30/09/2024. Please submit acceptable accounts without delay.

Yours faithfully

Operational Officer
Processing Team 1
Companies House

Encs. Accounts

TEDAISY AFFINITY SERVICES LIMITED

COMPANY INFORMATION

Director	D Sweetman
Registered number	08344708
Registered office	Warner House 123 Castle Street Salisbury Wiltshire SP1 3TB
Accountants	PKF Littlejohn LLP Statutory Auditor 15 Westferry Circus Canary Wharf London E14 4HD

TEDAISY AFFINITY SERVICES LIMITED

CONTENTS

	Page
Directors' report	1
Directors' responsibilities statement	2
Statement of comprehensive income	3
Balance sheet	4
Notes to the financial statements	5 - 10

TEDAISY AFFINITY SERVICES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The director present their report and the financial statements for the year ended 31 December 2023.

Directors

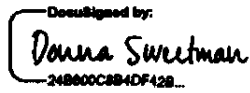
The directors who served during the year were:

P E Byrne (resigned 12 January 2023)
D Sweetman

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

DocuSigned by:

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D Sweetman
Director

Date: 12 June 2024

TEDAISY AFFINITY SERVICES LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The director is responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TEDAISY AFFINITY SERVICES LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Cost of sales	-	(807)
Gross loss	-	(807)
Administrative expenses	(147)	(975)
Operating loss	(147)	(1,782)
Interest payable and similar expenses	(779)	(1,298)
Loss before tax	(926)	(3,080)
Tax on loss	-	-
Loss for the financial year	(926)	(3,080)

There was no other comprehensive income for 2023 (2022:ENIL).

The notes on pages 5 to 10 form part of these financial statements.

TEDAISY AFFINITY SERVICES LIMITED
REGISTERED NUMBER: 08344708

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	-	352
		<u>-</u>	<u>352</u>
Current assets			
Debtors: amounts falling due within one year	6	72,687	87,520
Cash at bank and in hand	7	22,720	39,710
		<u>95,407</u>	<u>127,230</u>
Creditors: amounts falling due within one year	8	(30,706)	(52,085)
Net current assets		<u>64,701</u>	<u>75,145</u>
Total assets less current liabilities		<u>64,701</u>	<u>75,497</u>
Creditors: amounts falling due after more than one year	9	(15,132)	(25,002)
Net assets		<u>49,569</u>	<u>50,495</u>
Capital and reserves			
Called up share capital		102	102
Profit and loss account		49,467	50,393
		<u>49,569</u>	<u>50,495</u>

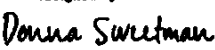
For the year ended 31 December 2023 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The director has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

 248800C8B40FA2B

D Sweetman
 Director

Date: 12 June 2024

The notes on pages 5 to 10 form part of these financial statements.

TEDAISY AFFINITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Statutory Information

Tedaisy Affinity Services Limited is a private company, limited by shares, registered in England and Wales. On 15 May 2023, the company changed its name from Less Clicks Ltd to Tedaisy Affinity Services Limited. The company's registered number and registered office can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements have been rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 as applicable to companies subject to the small companies regime..

The following principal accounting policies have been applied:

2.2 Going concern

The Director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the next 12 months from signing of these financial statements. On the basis of their assessment of the Company's financial position, the Director continues to adopt the going concern basis of accounting in preparing these financial statements.

2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

<i>Plant and machinery</i>	<i>-</i>	<i>33% on cost</i>
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

TEDAISY AFFINITY SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Tangible fixed assets

	Computer Equipment £
Cost	
At 1 January 2023	31,243
At 31 December 2023	<u>31,243</u>
Depreciation	
At 1 January 2023	30,691
Charge for the year	352
At 31 December 2023	<u>31,243</u>
Net book value	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>352</u>

TEDAISY AFFINITY SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****2. Accounting policies (continued)****2.9 Financial instruments (continued)**

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.10 Insurance transactions

The company includes in its balance sheet amounts due to and from clients and insurers in relation to the insurance transactions that the company handles on behalf of those parties. Insurer money is held in accordance with the agreements in place between the insurer and the company.

3. Employees

The average monthly number of employees, excluding directors, during the year was 0 (2022 - 0).

4. Insurer asset and liabilities

The amounts in relation to insurers included in the company's' balance sheet at the period end are as follows:

	2023 £	2022 £
Debtors	12,870	1,857
Cash at bank	5,586	39,579
	<u>18,456</u>	<u>41,436</u>
Creditors amounts falling due within one year	<u>18,456</u>	<u>41,436</u>

TEDAISY AFFINITY SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Tangible fixed assets

	Computer Equipment £
Cost	
At 1 January 2023	31,243
At 31 December 2023	<u>31,243</u>
Depreciation	
At 1 January 2023	30,891
Charge for the year	352
At 31 December 2023	<u>31,243</u>
Net book value	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>352</u>

TEDAISY AFFINITY SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****6. Debtors**

	2023	2022
	£	£
Trade debtors	12,870	980
Amounts owed by group undertakings	54,317	66,790
Other debtors	5,500	19,750
	<u>72,687</u>	<u>87,520</u>

Amounts owed by group undertakings are interest free and repayable on demand.

7. Cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	22,720	39,710
	<u>22,720</u>	<u>39,710</u>

Included in the cash and bank balances is a balance of £5,586 (2022: £39,579) held in insurance trust accounts which is not available to the company for working capital purposes.

8. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank loans	10,648	10,648
Trade creditors	18,524	41,437
Other creditors	1,534	-
	<u>30,706</u>	<u>52,085</u>

9. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	15,132	25,002
	<u>15,132</u>	<u>25,002</u>

TEDAISY AFFINITY SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****10. Loans**

Analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year		
Bank loans	10,648	10,648
	<u>10,648</u>	<u>10,648</u>
Amounts falling due 1-5 years		
Bank loans	15,132	25,002
	<u>15,132</u>	<u>25,002</u>
	<u>25,780</u>	<u>35,650</u>

The Company entered into a Bounce Back Loan on May 2020 for £50,000. No interest was charged for the first 12 months, after this interest is charged at 2.5%. The loan is payable after 6 years and monthly repayments are calculated at £887.

11. Transactions with directors

Mr P Byrne, a former director of the company, fully repaid his interest free loan account of £18,000 in the year. The balance owed to the company at the year end is £Nil (2022: £18,000) and included in other debtors.

12. Related party transactions

The Company has taken advantage of the exemption within Section 33 of FRS 102 not to disclose transactions with wholly owned members of the group.

13. Controlling party

The immediate and ultimate parent undertaking is Tedaisy Insurance Group Limited.

Tedaisy Insurance Group Limited heads the smallest and largest group for which consolidated accounts are drawn up to include Tedaisy Affinity Services Limited. Its registered office is Warner House, 123 Castle Street, Salisbury, England, SP1 3TB and consolidated accounts are available from Companies House.

The ultimate controlling party is Paul Byrne by virtue of his controlling interest in Tedaisy Insurance Group Limited.