

REGISTERED NUMBER: 08344708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

LESS CLICKS LTD

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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LESS CLICKS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

M Mason
S Beesley

REGISTERED OFFICE:

16 Great Queen Street
London
WC2B 5DG

BUSINESS ADDRESS:

308-314 London Road
Hadleigh
Benfleet
Essex
SS7 2DD

REGISTERED NUMBER:

08344708 (England and Wales)

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,743		8,069
CURRENT ASSETS					
Debtors	5	59,386		48,291	
Cash at bank		<u>14,394</u>		<u>10,151</u>	
		73,780		58,442	
CREDITORS					
Amounts falling due within one year	6	<u>77,028</u>		<u>101,959</u>	
NET CURRENT LIABILITIES			<u>(3,248)</u>		<u>(43,517)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(505)</u>		<u>(35,448)</u>
CAPITAL AND RESERVES					
Called up share capital	7		102		102
Retained earnings			<u>(607)</u>		<u>(35,550)</u>
SHAREHOLDERS' FUNDS			<u>(505)</u>		<u>(35,448)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2019 and were signed on its behalf by:

M Mason - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Less Clicks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements have been rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors acknowledge the company's net liability position at the Balance sheet date. The accounts are prepared on a going concern basis, because the directors believe the support of the creditors will continue.

Turnover

Turnover represents brokerage in relation to sales of policies made in the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and Straight line over 5 years

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Insurance transactions

The company excludes from its balance sheet amounts due to and from clients and insurers in relation to the insurance transactions that the company handles on behalf of those parties. Insurer money is held in accordance with the agreements in place between the insurer and the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018 and 31 December 2018	<u>30,190</u>
DEPRECIATION	
At 1 January 2018	22,121
Charge for year	<u>5,326</u>
At 31 December 2018	<u>27,447</u>
NET BOOK VALUE	
At 31 December 2018	<u>2,743</u>
At 31 December 2017	<u>8,069</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	15,405	9,225
Other debtors	<u>43,981</u>	<u>39,066</u>
	<u>59,386</u>	<u>48,291</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	25,512	26,273
Taxation and social security	4,788	907
Other creditors	<u>46,728</u>	<u>74,779</u>
	<u>77,028</u>	<u>101,959</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
100,000	Ordinary	£0.001	100	100
2	Ordinary A	£1	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>

8. RELATED PARTY DISCLOSURES

The director S Beesley was also a director of HPC Blue Limited, Go Panda Limited, Campbell Irvine Limited and Claims Settlement Agencies Limited during the year.

During the year the total value of services sold to Go Panda Limited was £Nil (2017: £31,957). As at 31 December 2018 the following balances remained outstanding:

	2018	2017
£	£	
Loans included in creditors	1,200	28,700
Balance in trade debtors	-	1,129

At 31 December 2018 £7,500 of the loan from Go Panda Limited was waived as it was deemed not payable.

During the year the total value of services sold to Campbell Irvine Limited was £53 (2017: £1,443).

During the year the total value of services purchased from Claims Settlement Agencies Limited was £36,258 (2017: £44,339). As at 31 December 2018 the following balances remained outstanding:

	2018	2017
£	£	
Balance in trade creditors	10,955	7,765

As at 31 December 2018 the company owed HPC Blue Limited £20,000 (2017: £20,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.