

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

LESS CLICKS LTD

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LESS CLICKS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

LESS CLICKS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

M Mason
S Beesley

REGISTERED OFFICE:

16 Great Queen Street
London
WC2B 5DG

BUSINESS ADDRESS:

13 Harforde Court
John Tate Road
Hertford
Hertfordshire
SG13 7NW

REGISTERED NUMBER:

08344708 (England and Wales)

ABRIDGED BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	14,198	20,197
CURRENT ASSETS			
Debtors		84,069	54,584
Cash at bank		41,770	6,545
		<u>125,839</u>	<u>61,129</u>
CREDITORS			
Amounts falling due within one year		<u>126,082</u>	<u>73,604</u>
NET CURRENT LIABILITIES		<u>(243)</u>	<u>(12,475)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,955	7,722
CREDITORS			
Amounts falling due after more than one year		(40,000)	(25,000)
PROVISIONS FOR LIABILITIES		<u>(2,565)</u>	<u>-</u>
NET LIABILITIES		<u><u>(28,610)</u></u>	<u><u>(17,278)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	102	102
Retained earnings		<u>(28,712)</u>	<u>(17,380)</u>
SHAREHOLDERS' FUNDS		<u><u>(28,610)</u></u>	<u><u>(17,278)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LESS CLICKS LTD (REGISTERED NUMBER: 08344708)

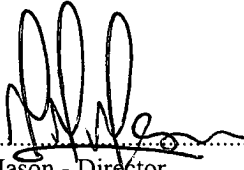
ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on11/07/17..... and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M Mason', written over a horizontal dotted line.

M Mason - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Less Clicks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements have been rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors acknowledge the net liability position at the Balance sheet date. The accounts are prepared on a going concern basis, because the directors believe the support of the creditors will continue.

Turnover

Turnover represents brokerage in relation to sales of policies made in the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and Straight line over 5 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Insurance transactions

The company excludes from its balance sheet amounts due to and from clients and insurers in relation to the insurance transactions that the company handles on behalf of those parties. Insurer money is held in accordance with the agreements in place between the insurer and the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

LESS CLICKS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016	29,541
Additions	649
At 31 December 2016	30,190
DEPRECIATION	
At 1 January 2016	9,344
Charge for year	6,648
At 31 December 2016	15,992
NET BOOK VALUE	
At 31 December 2016	14,198
At 31 December 2015	20,197

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100,000	Ordinary	£0.001	100	100
2	Ordinary A	£1	2	2
			102	102

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
M Mason		
Balance outstanding at start of year	(189)	-
Amounts advanced	189	-
Amounts repaid	(137)	(189)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(137)	(189)

LESS CLICKS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2016

7. RELATED PARTY DISCLOSURES

S Beesley is a director of Less Clicks Limited. He is also a director of Claims Settlement Agencies Limited, HPC Blue Limited, and Go Panda Limited.

Less Clicks Limited made purchases from Claims Settlement Agencies Limited totalling £55,741 (2015: £44,796). At the year end creditors includes an amount due to Claims Settlement Agencies Limited of £15,357 (2015: £Nil). Less Clicks Limited made sales to Claims Settlement Agencies Limited totalling £6,700 (2015: £Nil).

Less Clicks Limited made purchases from HPC Blue Limited totalling £Nil (2015: £16,015). There is a loan balance owed to HPC Blue Limited of £20,000 (2015: £20,000).

Less Clicks Limited made sales to Go Panda Limited totalling £81,966 (2015: £Nil). At the year end debtors includes an amount due to Go Panda Limited in respect of services supplied of £16,110 (2015: £Nil). At the year end there is a loan balance owed to Go Panda Limited of £28,700 (2015: £2,860).

M Mason is a director of Less Clicks Limited. He is also a director of Creative Hue Limited.

Less Clicks Limited made purchases from Creative Hue Limited totalling £Nil (2015: £3,750).

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Mason.