

Registered number: 08341721

Charity number: 1158987

COMPANIES REGISTRY COPY

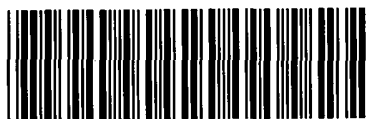
THE UNION OF ORTHODOX HEBREW CONGREGATIONS

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

TUESDAY



A6LN59UG

A10

19/12/2017

#252

COMPANIES HOUSE

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 5
Independent auditor's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 21

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2016

Trustees	Mr. S. S. Sinitsky Mr. B. S. E. Freshwater Mr. D. Frand Mr. J. Baumgarten (appointed 27 January 2016) Mr. M. T. Bibelman (appointed 27 January 2016) Mr. J. Feldman (appointed 27 January 2016) Mr. J. Goldman (appointed 27 January 2016) Mr. A. Heilpern (appointed 27 January 2016) Mr. H. Konig (appointed 27 January 2016) Mr. M. Lobenstein (appointed 27 January 2016) Mr. P. Mett (appointed 27 January 2016) Rabbi A. Pinter (appointed 27 January 2016) Mr. B. Roth (appointed 27 January 2016) Mr. M. B. Rothfeld (appointed 27 January 2016)
Company registered number	08341721
Charity registered number	1158987
Registered office	York House Empire Way Wembley Middlesex HA9 0FQ
Independent auditor	Landau Morley LLP Chartered Accountants York House Empire Way Wembley Middlesex HA9 0FQ

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2016

Trustees	Mr. S. S. Sinitsky Mr. B. S. E. Freshwater Mr. D. Frand Mr. J. Baumgarten (appointed 27 January 2016) Mr. M. T. Bibelman (appointed 27 January 2016) Mr. J. Feldman (appointed 27 January 2016) Mr. J. Goldman (appointed 27 January 2016) Mr. A. Heilpern (appointed 27 January 2016) Mr. H. Konig (appointed 27 January 2016) Mr. M. Lobenstein (appointed 27 January 2016) Mr. P. Mett (appointed 27 January 2016) Rabbi A. Pinter (appointed 27 January 2016) Mr. B. Roth (appointed 27 January 2016) Mr. M. B. Rothfeld (appointed 27 January 2016)
Company registered number	08341721
Charity registered number	1158987
Registered office	York House Empire Way Wembley Middlesex HA9 0FQ
Independent auditor	Landau Morley LLP Chartered Accountants York House Empire Way Wembley Middlesex HA9 0FQ

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

The Trustees present their annual report together with the audited financial statements of The Union of Orthodox Hebrew Congregations for the year ended 31 December 2016. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

The Union of Orthodox Hebrew Congregations is a company limited by guarantee, incorporated on 27th December 2012 and registered as a charity on 27th October 2014.

The governing document is the company's Memorandum and Articles of Association dated 27th December 2012, as amended by special resolutions dated 21st January 2014 and 14th October 2014.

The charitable objects and activities of the charity were established through the transfer of the assets and liabilities from an unincorporated charitable undertaking (The Union of Orthodox Hebrew Congregations – charitable number 249892 to the charitable company as its corporate successor charity.

Reference and administrative details, including the names of the trustees in office during the year, are disclosed in the schedule of members of the Board and professional advisers on Page 1 of the financial statements.

The governing body is the Council, which comprises delegates elected by each affiliated synagogue. The Council elects an Executive Committee, who in turn elects the charity's trustees. Elections take place every three years.

Every member of the Board of Trustees undertakes to contribute an amount not exceeding one pound in the event of winding up the company whilst they are a member of the Board or within one year after their membership ceases.

The day to day running of the office is the responsibility of the trustees as well as the provision of professional input into the charity's activities and strategic development.

The trustees meet regularly to review the finances of the Trust and to approve donations.

Professional advice and assistance is sought when deemed necessary.

Appointment of Trustees, Induction and Training

New trustees are invited at the suggestion of existing trustees, and are inducted and trained so that they fully understand the aims, objectives and the workings of the charity. New trustees are briefed on their legal obligations under charity law, the committee and decision making processes, the objectives and the financial performance of the charity

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

Risk Policy

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be made so that necessary steps can be taken to lessen these risks.

Risks are classified under headings such as financial, premises, staffing and reputation.

Risk assessments are carried out in order to ascertain the likelihood of a risk event occurring, of its potential impact, and whether any cost-effective mitigating action may be taken.

The major risks relating to these have been identified by the trustees relying on professional advice where appropriate and they are reviewed on a regular basis. The organisation has in place adequate systems accompanied by proper insurance cover which are considered adequate to mitigate major risks.

Objectives and activities

The objects of the charity, as detailed in the Memorandum and Articles of Association, are to advance the orthodox Jewish faith in Great Britain, to establish and support such institutions as will support this object and to advance such other purposes as are recognised as charitable, as the trustees shall determine.

The Union of Orthodox Hebrew Congregations provides a wide range of facilities for the Orthodox Jewish community in London and the United Kingdom.

These facilities include the provision of facilities and advice relating to external affairs, housing, education and Union membership (Confederacy Services), the provision of publications giving information and advice on matters of Kashrus and other religious facilities ("Hakohol"), general public relations, Beis Horoah and Arbitration services (Information and Advice Services) and the provision of facilities and advice relating to Chinuch Line, the Family Help Line, Social Services, Simchas Nissuin, Reach, Kollel Baalei, Beis Horoah, Beis Hatalmud and Kimcha Depiska (Welfare Services).

The charity provides facilities and advice relating to the Rabbinate of the Union of Orthodox Hebrew Congregations and to Kashrus, Shechita, Mikva'os, Beis Din, Vaad Harabonim, Sheimos, Kelim Mikva, Mishmeres Stam and Shatnez research.

The Union of Orthodox Hebrew Congregations offers membership to a large number of Synagogues and Jewish Institutions throughout the United Kingdom. Affiliated Synagogues recognise the authority of the Rabbinate of the Union of Orthodox Hebrew Congregations. The Rabbinate also provides arbitration services through its Beis Din and controls religious aspects of marriage, divorce and death.

The charitable objects and activities of the Foundation were established through the transfer of the assets and liabilities (excluding the premises, trademarks and licences) from an unincorporated charitable undertaking (Union of Orthodox Hebrew Congregations – charitable number 249892) to the charitable company as its corporate successor charity.

Public benefit

The trustees confirm that they have complied with the duty in section 2 (1) (b) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

All of the activities that are undertaken by the Foundation are for the advancement of its charitable purposes and are outlined above.

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

Volunteers

The charity continues to benefit from very significant input from many dedicated and hard-working volunteers, without whom the charity would not be able to carry out its many and varied activities. Over 50 regular volunteers provide, in total, at least 100 hours per week and approximately 50 additional volunteers provide at least a further 250 hours per year. As voluntary roles and hours vary, it is not possible to attribute a true economic value to these unpaid voluntary contributions.

Achievements and performance

During the year the charity continued to support community projects and provide assistance to members. The service provided to affiliated Synagogues in the area continues to strengthen.

Weekly sessions of the Rabbinate of the Union deal with a wide range of matters arising within the communities under its authority.

The charity has continued its Shemos project in the London area – where disused Jewish texts are collected and disposed of in a dignified manner.

The Union of Orthodox Hebrew Congregations has donated significant sums for the running, renovation and building of Mikva'os in North London and in North West London.

The charity has also given support to the National Council of Shechita Boards of Great Britain in an effort to ensure the continuance of Kosher slaughter in the United Kingdom.

The Union of Orthodox Hebrew Congregations has continued its support for TAG, a body that helps to mitigate the threats that unfiltered or unmonitored internet access can pose to children and young adults

Financial review

The results for the year show that there was net income of £1,195,296 (2015: £nil). The income for the year were £2,717,801 (2015: £nil).

Reserves Policy

The charity has been able to achieve its objectives as reserves have been maintained to enable it to do so. The trustees have continued the policy of making grants to local charitable organisations and will pursue this policy in the future.

The charity aims to distribute its unrestricted funds as soon as it is able, however at the same time sufficient reserves are maintained to meet annual grants for the foreseeable future.

At 31st December 2016, the balance on restricted reserves amounted to £nil (2015: £nil) and the balance on unrestricted reserves amounted to £1,195,296 (2015: £nil).

Investment Policies

The trustees' investment policies are governed by the company's Memorandum and Articles of Association, which permits the trustees to invest in such assets as they see fit.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objectives of the charity.

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

Plans for future periods

The charity plans to continue its activities as outlined above in forthcoming years subject to satisfactory funding arrangements. The trustees continue to monitor the service effectiveness and efficiency of the charity, with a view to ensuring that the charity continues to meet its key objectives.

Trustees responsibilities

The Trustees (who are also directors of UOHC Foundation Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

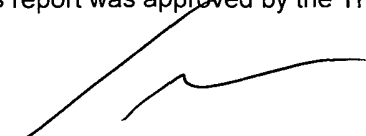
Disclosure of information to Auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees, on 17/12/2017 and signed on their behalf by:


Mr. S. S. Sinitsky
Trustee

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UNION OF ORTHODOX HEBREW CONGREGATIONS

We have audited the financial statements of The Union of Orthodox Hebrew Congregations for the year ended 31 December 2016 set out on pages 8 to 21. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The Trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report to you in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016 and of its *incoming resources and application of resources, including its income and expenditure*, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UNION OF ORTHODOX HEBREW
CONGREGATIONS**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemption.

Landau Morley LLP

Chartered Accountants

York House
Empire Way
Wembley
Middlesex
HA9 0FQ

Date: 18th DECEMBER 2017

Landau Morley LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Note	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
INCOME FROM:					
Donations and legacies	2	2,464,457	51,371	2,515,828	-
Charitable activities	3	195,574	-	195,574	-
Investments	4	6,399	-	6,399	-
TOTAL INCOME		2,666,430	51,371	2,717,801	-
EXPENDITURE ON:					
Charitable activities	5	1,471,134	51,371	1,522,505	-
TOTAL EXPENDITURE		1,471,134	51,371	1,522,505	-
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		1,195,296	-	1,195,296	-
NET MOVEMENT IN FUNDS		1,195,296	-	1,195,296	-
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		1,195,296	-	1,195,296	-

The notes on pages 11 to 21 form part of these financial statements.

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)
REGISTERED NUMBER: 08341721

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	13		11,399		-
CURRENT ASSETS					
Debtors	14	794,713		-	
Cash at bank and in hand		776,656		-	
		<u>1,571,369</u>		-	
CREDITORS: amounts falling due within one year	15	(387,472)		-	
NET CURRENT ASSETS			<u>1,183,897</u>		-
NET ASSETS			<u>1,195,296</u>		-
CHARITY FUNDS					
Unrestricted funds	16		<u>1,195,296</u>		-
TOTAL FUNDS			<u>1,195,296</u>		-

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on ~~17th December 2017~~ 2017 and signed on their behalf, by:

Mr. S. S. Sinitsky
Trustee

The notes on pages 11 to 21 form part of these financial statements.

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016 £	2015 £
Cash flows from operating activities			
Net cash provided by operating activities	18	<u>791,855</u>	<u>-</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(15,199)</u>	<u>-</u>
Net cash used in investing activities		<u>(15,199)</u>	<u>-</u>
Change in cash and cash equivalents in the year		776,656	-
Cash and cash equivalents brought forward		<u>-</u>	<u>-</u>
Cash and cash equivalents carried forward	19	<u><u>776,656</u></u>	<u><u>-</u></u>

The notes on pages 11 to 21 form part of these financial statements.

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Union of Orthodox Hebrew Congregations meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% reducing balance
----------------	------------------------

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Donations	2,464,457	-	2,464,457	-
Grants	-	51,371	51,371	-
	<u>2,464,457</u>	<u>51,371</u>	<u>2,515,828</u>	<u>-</u>
Total donations and legacies	<u>2,464,457</u>	<u>51,371</u>	<u>2,515,828</u>	<u>-</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Matzos sales	42,974	-	42,974	-
Publications income	24,881	-	24,881	-
Membership fees	41,384	-	41,384	-
Shaimos	5,414	-	5,414	-
DBS	36,107	-	36,107	-
Dinei Torah	53,651	-	53,651	-
Communal levies	(8,837)	-	(8,837)	-
	<u>195,574</u>	<u>-</u>	<u>195,574</u>	<u>-</u>

4. INVESTMENT INCOME

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Bank interest receivable	6,399	-	6,399	-
	<u>6,399</u>	<u>-</u>	<u>6,399</u>	<u>-</u>

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Charitable Activities	1,471,134	51,371	1,522,505	-
	<u>1,471,134</u>	<u>51,371</u>	<u>1,522,505</u>	<u>-</u>

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2016 £	Grant funding of activities 2016 £	Support costs 2016 £	Total 2016 £	Total 2015 £
Charitable Activities	570,344	819,640	132,521	1,522,505	-

7. ANALYSIS OF GRANTS

	Grants to Institutions 2016 £	Grants to Individuals 2016 £	Total 2016 £	Total 2015 £
Grants	794,417	25,223	819,640	-

Institutional grants are made to institutions which share the same objectives and ethos as the Charity and contribute to further communal development.

Grants to individuals consist of grants made to needy families to help with expenditure at Jewish Festivals.

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Details of the grants to institutions made during the year:

	2016 £	2015 £
AYBS	20,000	-
Beis Brucha	46,300	-
Beis Ahron Trust	10,000	-
Chevras Ezras Nizrochim	5,966	-
CMZ Trust	175,000	-
Ezer Vehatzula	87,000	-
Friends in Need	1,000	-
Friends of Ateret Shaul	9,000	-
Golders Green Beth Hamedrash	1,000	-
Hatzolas Chasanim	25,000	-
Initiation Society	1,000	-
Kehal Chasidei Wiznitz Ltd	32,500	-
Kollel Rabinow	2,400	-
Kollel Shomre Hachomos	9,600	-
Milah UK	8,000	-
Mutual Trust	19,200	-
Ohel Chesed Trust	15,000	-
Trenhill Litimited	48,013	-
TAG	14,450	-
The Woodstock Mikveh	10,000	-
UTA	250,000	-
Zichron Mordche Trust	2,000	-
Other	1,988	-
	<u>794,417</u>	<u>-</u>

8. DIRECT COSTS

	Charitable Activities £	Total 2016 £	Total 2015 £
Kinus expenses	10,540	10,540	-
Publication, printing and brochure	77,038	77,038	-
Union projects	58,242	58,242	-
Shaimos	770	770	-
Burial Society	15,878	15,878	-
Shechita levy	20,833	20,833	-
Matzos purchases	38,414	38,414	-
DBS	25,346	25,346	-
Wages and salaries	297,751	297,751	-
National insurance	20,232	20,232	-
Pension cost	1,500	1,500	-
Depreciation	3,800	3,800	-
At 31 December 2016	<u>570,344</u>	<u>570,344</u>	<u>-</u>

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

9. SUPPORT COSTS

	Charitable Activities £	Total 2016 £	Total 2015 £
Premises costs	3,813	3,813	-
Insurance	4,910	4,910	-
Legal and professional	33,963	33,963	-
Audit and accountancy fees	13,300	13,300	-
Bank charges	1,023	1,023	-
Motor and travel	17,187	17,187	-
Sundry Expenses	4,654	4,654	-
Postage and Stationery	2,300	2,300	-
Security cost	51,371	51,371	-
	<u>132,521</u>	<u>132,521</u>	<u>-</u>
At 31 December 2016	<u>132,521</u>	<u>132,521</u>	<u>-</u>

Support costs includes governance costs of £47,263.

10. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets:		
- owned by the charity	<u>3,800</u>	<u>-</u>

During the year, no Trustees received any remuneration (2015 - £NIL).

During the year, no Trustees received any benefits in kind (2015 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2015 - £NIL).

11. AUDITORS' REMUNERATION

The Auditor's remuneration for the year amounts to £13,300.

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

12. STAFF COSTS

Staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	297,751	-
Social security costs	20,232	-
Other pension costs	1,500	-
	<u>319,483</u>	<u>-</u>

The average number of persons employed by the company during the year was as follows:

2016	2015
No.	No.
20	0

No employee received remuneration amounting to more than £60,000 in either year.

13. TANGIBLE FIXED ASSETS

	Motor vehicles £
Cost	
At 1 January 2016	-
Additions	15,199
At 31 December 2016	<u>15,199</u>
Depreciation	
At 1 January 2016	-
Charge for the year	3,800
At 31 December 2016	<u>3,800</u>
Net book value	
At 31 December 2016	<u>11,399</u>
At 31 December 2015	<u>-</u>

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

14. DEBTORS

	2016 £	2015 £
Trade debtors	54,915	-
Other debtors	726,806	-
Prepayments and accrued income	12,992	-
	<u>794,713</u>	<u>-</u>

15. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	15,836	-
Other taxation and social security	4,952	-
Other creditors	345,612	-
Accruals and deferred income	21,072	-
	<u>387,472</u>	<u>-</u>

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2016 £	Income £	Expenditure £	Balance at 31 December 2016 £
Unrestricted funds				
General Funds	-	2,666,430	(1,471,134)	1,195,296
	<u>-</u>	<u>2,666,430</u>	<u>(1,471,134)</u>	<u>1,195,296</u>
Restricted funds				
Restricted Funds	-	51,371	(51,371)	-
	<u>-</u>	<u>51,371</u>	<u>(51,371)</u>	<u>-</u>
Total of funds	<u>-</u>	<u>2,717,801</u>	<u>(1,522,505)</u>	<u>1,195,296</u>

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £
Tangible fixed assets	11,399	-	11,399
Current assets	1,571,369	-	1,571,369
Creditors due within one year	(387,472)	-	(387,472)
	<u>1,195,296</u>	<u>-</u>	<u>1,195,296</u>

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2016 £	2015 £
Net income for the year (as per Statement of Financial Activities)	1,195,296	-
Adjustment for:		
Depreciation charges	3,800	-
Increase in debtors	(548,961)	-
Increase in creditors	141,720	-
Net cash provided by operating activities	<u>791,855</u>	<u>-</u>

19. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2016 £	2015 £
Cash in hand	776,656	-
Total	<u>776,656</u>	<u>-</u>

THE UNION OF ORTHODOX HEBREW CONGREGATIONS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

20. RELATED PARTY TRANSACTIONS

During the year the charity received donations of £1,621,023 from The Union of Orthodox Hebrew Congregations, charity number 249892, a charitable trust with a common trustee. These donations related to the transfer of assets and liabilities from this charity to the charitable company as the unincorporated charity's corporate successor charity.

During the year the charity received donations of £295,000 from Kedassia Supervision Limited, a company with a common trustee/director. At the year end £245,742 was due due Kedassia Supervision Limited.

During the year the charity received donations of £10,000 from K Products (London) Limited, a company under common control.

During the year the charity received donations of £165,830 from UOHC Foundation, charity number 1057181, a charitable trust with common trustees.

During the year the charity received donations of £28,930 from and paid £15,530 to Trenhill Limited, a charity with common trustees, for various expenses.

During the year, the charity received donations of £40,052 from UOHC Properties Limited, a charitable company with a common trustee.

21. FIRST TIME ADOPTION OF FRS 102

It is the first year that the company has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 31 December 2015 and the date of transition to FRS 102 and SORP 2015 was therefore 31 December 2015. As a consequence of adopting FRS 102 and SORP 2015, a number of accounting policies have changed to comply with those standards.

The policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.