

REGISTERED NUMBER: 08340121 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
GROSVENOR INVESTMENT PROJECT LIMITED**



GROSVENOR INVESTMENT PROJECT LIMITED (REGISTERED NUMBER: 0834012)

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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GROSVENOR INVESTMENT PROJECT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTOR: J Gordon Levenfield

SECRETARY:

REGISTERED OFFICE: 207 Regent Street,
3rd Floor
London
W1B 3HH

REGISTERED NUMBER: 08340121 (England and Wales)

GROSVENOR INVESTMENT PROJECT LIMITED (REGISTERED NUMBER: 0834012)

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2016**

The director presents his report with the financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

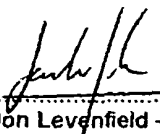
The principal activity of the company in the year under review was that of investment holding.

DIRECTOR

J Gordon Levenfield held office during the whole of the period from 1 January 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Gordon Levenfield - Director

Date: 29/9/2017

GROSVENOR INVESTMENT PROJECT LIMITED (REGISTERED NUMBER: 0834012)

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	2016 £	2015 £
TURNOVER		-	-
Administrative expenses		<u>8,227</u>	<u>30,392</u>
OPERATING LOSS		(8,227)	(30,392)
Interest receivable and similar income		<u>3</u>	<u>-</u>
		(8,224)	(30,392)
Amounts written off investments		<u>-</u>	<u>(20,600)</u>
		(8,224)	(9,792)
Interest payable and similar expenses		<u>-</u>	<u>1,959</u>
LOSS BEFORE TAXATION		(8,224)	(11,751)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(8,224)</u>	<u>(11,751)</u>

The notes form part of these financial statements

GROSVENOR INVESTMENT PROJECT LIMITED (REGISTERED NUMBER: 0834012)

**BALANCE SHEET
31 DECEMBER 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Investments	3		4,140,600		4,140,600
CURRENT ASSETS					
Cash at bank		1,739		1,734	
CREDITORS					
Amounts falling due within one year	4	40,089		31,861	
NET CURRENT LIABILITIES			(38,350)		(30,127)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,102,250</u>		<u>4,110,473</u>
CAPITAL AND RESERVES					
Called up share capital			4,097,556		4,097,556
Retained earnings			4,684		12,917
			<u>4,102,250</u>		<u>4,110,473</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

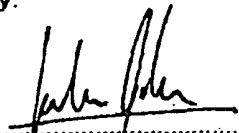
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29/1/2017 and were signed by:


.....
J Gordon Levenfield - Director

The notes form part of these financial statements

GROSVENOR INVESTMENT PROJECT LIMITED (REGISTERED NUMBER: 0834012)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Grosvenor Investment Project Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. FIXED ASSET INVESTMENTS

	Other investment £
COST	
At 1 January 2016	
and 31 December 2016	<u>4,140,600</u>
NET BOOK VALUE	
At 31 December 2016	<u>4,140,600</u>
At 31 December 2015	<u>4,140,600</u>

During the year the company entered a share for share exchange agreement, swapping its entire investment holding. The director believes that the carrying value of the investment still reflects the future profitability of the underlying entity.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	1,877	1,876
Amounts owed to group undertakings	25,804	18,282
Other creditors	12,408	11,703
	<u>40,089</u>	<u>31,861</u>

5. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under the adopted accounting standards other than those disclosed in note 4.