COMPANY REGISTRATION NUMBER 08340121

GROSVENOR INVESTMENT PROJECT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2014

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GROSVENOR INVESTMENT PROJECT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

GROSVENOR INVESTMENT PROJECT LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	£	2013 £
FIXED ASSETS				
Investments	2		**4,140,600**	4,140,600
CURRENT ASSETS				
Debtors		**9,876**		8,599
Cash at bank and in hand		**20,876**		6,218
		30,752		14,817
CREDITORS: Amounts falling due within one year		**(28,528)**		(30,164)
NET CURRENT ASSETS/(LIABILITIES)			**2,224**	(15,347)
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,142,824**	4,125,253
CREDITORS: Amounts falling due after more than one year			**(20,600)**	-
			4,122,224	4,125,253
CAPITAL AND RESERVES				
Called up equity share capital	4		**4,097,556**	4,097,556
Profit and loss account			**24,668**	27,697
SHAREHOLDERS' FUNDS			**4,122,224**	4,125,253

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on .....

Mr Jacobo Gordon Levenfield
Director

Company Registration Number: 08340121

The notes on pages 2 to 3 form part of these abbreviated accounts.

GROSVENOR INVESTMENT PROJECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Investments

Investments are held at cost less any permanent diminution in value.

2. FIXED ASSETS

	Investments £
COST	
At 1 January 2014 and 31 December 2014	**4,140,600**
NET BOOK VALUE	
At 31 December 2014	**4,140,600**
At 31 December 2013	4,140,600

The company owns 20% of the issued share capital of Spring Studios Limited, a company incorporated in England and Wales, whose principal activity is to provide integrated media solutions agency services.

	2014	2013
Capital & Reserve	___	3,085.926
Profit & Loss	___	1,167,590

The financial statements of associated undertakings are not finalised yet to reflect the results for the company.

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8 other than those disclosed in note 7 to the financial statements.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £0.01 each	**200**	**2**	200	2
Premium shares of £40,975.54 each		**4,097,554**		4,097,554
	200	**4,097,556**	200	4,097,556

5. ULTIMATE PARENT COMPANY

The immediate parent company is FAR EAST MEDIA HOLDINGS PTE LTD, a company incorporated in Singapore.

The company's ultimate parent undertaking is Greencage SA, a company registered in Luxembourg.