**REGISTERED NUMBER: 08339999 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2017**

**for**

**J N Potting Shed Ltd**

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

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**J N Potting Shed Ltd**

**Company Information**
**for the Year Ended 31 December 2017**

| | |
|---|---|
| **DIRECTOR:** | Mr J E Riley |
| **SECRETARY:** | Mrs N J Riley |
| **REGISTERED OFFICE:** | Marland House<br>13 Huddersfield Road<br>Barnsley<br>South Yorkshire<br>S70 2LW |
| **REGISTERED NUMBER:** | 08339999 (England and Wales) |
| **ACCOUNTANTS:** | Harris & Co Limited<br>Chartered Accountants<br>Marland House<br>13 Huddersfield Road<br>Barnsley<br>South Yorkshire<br>S70 2LW |

## Balance Sheet
## 31 December 2017

| | Notes | 2017 £ | 2016 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Intangible assets | 5 | 3,333 | 8,333 |
| Tangible assets | 6 | 41,832 | 33,020 |
| | | 45,165 | 41,353 |
| **CURRENT ASSETS** | | | |
| Stocks | | 6,000 | 6,000 |
| Debtors | 7 | 36,006 | 10,984 |
| Cash at bank and in hand | | 72,243 | 63,306 |
| | | 114,249 | 80,290 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 8 | (60,108) | (58,485) |
| **NET CURRENT ASSETS** | | 54,141 | 21,805 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 99,306 | 63,158 |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | 9 | (4,842) | - |
| **PROVISIONS FOR LIABILITIES** | | (7,948) | (6,604) |
| **NET ASSETS** | | 86,516 | 56,554 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 11 | 2 | 2 |
| Retained earnings | | 86,514 | 56,552 |
| **SHAREHOLDERS' FUNDS** | | 86,516 | 56,554 |

The notes form part of these financial statements



continued...

## Balance Sheet - continued
## 31 December 2017

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 14 May 2018 and were signed by:

Mr J E Riley - Director

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 1. STATUTORY INFORMATION

J N Potting Shed Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

### 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### 3. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in compliance with FRS 102, 'The Financial Standard Applicable in the UK and the Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

**Significant judgements and estimates**
The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

**Turnover**
Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

All fixed assets are initially recorded at cost.

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.


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3. **ACCOUNTING POLICIES - continued**

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2016 - 9 ) .

5. **INTANGIBLE FIXED ASSETS**

| | Goodwill £ |
|---|---|
| **COST** | |
| At 1 January 2017 and 31 December 2017 | 30,000 |
| **AMORTISATION** | |
| At 1 January 2017 | 21,667 |
| Amortisation for year | 5,000 |
| At 31 December 2017 | 26,667 |
| **NET BOOK VALUE** | |
| At 31 December 2017 | 3,333 |
| At 31 December 2016 | 8,333 |



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## 6. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| At 1 January 2017 | 21,384 | 19,997 | 18,100 | 59,481 |
| Additions | - | - | 25,102 | 25,102 |
| Disposals | - | - | (18,100) | (18,100) |
| At 31 December 2017 | 21,384 | 19,997 | 25,102 | 66,483 |
| **DEPRECIATION** | | | | |
| At 1 January 2017 | 7,408 | 7,525 | 11,528 | 26,461 |
| Charge for year | 2,096 | 1,869 | 5,890 | 9,855 |
| Eliminated on disposal | - | - | (11,665) | (11,665) |
| At 31 December 2017 | 9,504 | 9,394 | 5,753 | 24,651 |
| **NET BOOK VALUE** | | | | |
| At 31 December 2017 | 11,880 | 10,603 | 19,349 | 41,832 |
| At 31 December 2016 | 13,976 | 12,472 | 6,572 | 33,020 |

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---|---|---|
| Other debtors | 36,006 | 10,984 |

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---|---|---|
| Hire purchase contracts (see note 10) | 4,470 | - |
| Trade creditors | 9,149 | 9,591 |
| Taxation and social security | 42,756 | 45,014 |
| Other creditors | 3,733 | 3,880 |
| | 60,108 | 58,485 |

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2017 £ | 2016 £ |
|---|---|---|
| Hire purchase contracts (see note 10) | 4,842 | - |



continued...

## 10. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

| | Hire purchase contracts | |
|---|---|---|
| | 2017 | 2016 |
| | £ | £ |
| Net obligations repayable: | | |
| Within one year | 4,470 | - |
| Between one and five years | 4,842 | - |
| | 9,312 | - |

| | Non-cancellable operating leases | |
|---|---|---|
| | 2017 | 2016 |
| | £ | £ |
| Within one year | 28,000 | 28,000 |
| Between one and five years | 112,000 | 112,000 |
| In more than five years | 77,000 | 105,000 |
| | 217,000 | 245,000 |

## 11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2017 £ | 2016 £ |
|---|---|---|---|---|
| 2 | Ordinary | £1 | 2 | 2 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.