REGISTERED NUMBER: 08339999 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

J N Potting Shed Ltd

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J N Potting Shed Ltd

Company Information
for the Year Ended 31 December 2016

DIRECTOR:	Mr J E Riley
SECRETARY:	Mrs N J Riley
REGISTERED OFFICE:	Marland House 13 Huddersfield Road Barnsley South Yorkshire S70 2LW
REGISTERED NUMBER:	08339999 (England and Wales)
ACCOUNTANTS:	Harris & Co Limited Chartered Accountants Marland House 13 Huddersfield Road Barnsley South Yorkshire S70 2LW

Statement of Financial Position
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		**8,333**		13,333
Tangible assets	5		**33,020**		36,583
			41,353		49,916
CURRENT ASSETS					
Stocks		**6,000**		6,000	
Debtors	6	**10,984**		8,379	
Cash at bank and in hand		**63,306**		48,470	
		80,290		62,849	
CREDITORS					
Amounts falling due within one year	7	**58,485**		62,665	
NET CURRENT ASSETS			**21,805**		184
TOTAL ASSETS LESS CURRENT LIABILITIES			**63,158**		50,100
PROVISIONS FOR LIABILITIES			**6,604**		7,317
NET ASSETS			**56,554**		42,783
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**56,552**		42,781
SHAREHOLDERS' FUNDS			**56,554**		42,783

The notes form part of these financial statements

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Statement of Financial Position - continued
31 December 2016

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 February 2017 and were signed by:

Mr J E Riley - Director

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

J N Potting Shed Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover
Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2016 and 31 December 2016	**30,000**
AMORTISATION	
At 1 January 2016	**16,667**
Amortisation for year	**5,000**
At 31 December 2016	**21,667**
NET BOOK VALUE	
At 31 December 2016	**8,333**
At 31 December 2015	13,333

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5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2016	**21,384**	**17,011**	**18,100**	**56,495**
Additions	**-**	**2,986**	**-**	**2,986**
At 31 December 2016	**21,384**	**19,997**	**18,100**	**59,481**
DEPRECIATION				
At 1 January 2016	**4,940**	**5,634**	**9,338**	**19,912**
Charge for year	**2,468**	**1,891**	**2,190**	**6,549**
At 31 December 2016	**7,408**	**7,525**	**11,528**	**26,461**
NET BOOK VALUE				
At 31 December 2016	**13,976**	**12,472**	**6,572**	**33,020**
At 31 December 2015	16,444	11,377	8,762	36,583

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Prepayments and accrued income	**10,984**	8,379

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	**9,591**	7,306
Corporation tax	**23,155**	19,286
Social security and other taxes	**735**	214
VAT	**21,124**	18,223
Directors' current accounts	**30**	15,134
Accruals and deferred income	**3,850**	2,502
	58,485	62,665

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016 £	2015 £
Within one year	**28,000**	28,000
Between one and five years	**112,000**	112,000
In more than five years	**105,000**	133,000
	245,000	273,000

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9. FIRST YEAR ADOPTION

This is the first year in which the financial statements have been prepared under FRS102 Section 1A as the entity transitioned from UK GAAP to FRS102 as at 1 January 2015. There have been no transitioning adjustments made to the financial statements in respect of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.