

REGISTERED NUMBER: 08336721 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Cotswold Yurts Ltd

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cotswold Yurts Ltd
Company Information
for the Year Ended 31 December 2016

DIRECTORS:

Ms J B Stewart
Mr G N Cramp

REGISTERED OFFICE:

The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX

REGISTERED NUMBER:

08336721 (England and Wales)

Cotswold Yurts Ltd (Registered number: 08336721)

**Balance Sheet
31 December 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		1,800		3,600
Tangible assets	5		<u>1,276</u>		<u>1,548</u>
			3,076		5,148
CURRENT ASSETS					
Debtors	6	1,205		4,776	
Cash at bank		<u>4,179</u>		<u>3,582</u>	
		5,384		8,358	
CREDITORS					
Amounts falling due within one year	7	<u>7,867</u>		<u>13,309</u>	
NET CURRENT LIABILITIES			<u>(2,483)</u>		<u>(4,951)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>593</u>		<u>197</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>493</u>		<u>97</u>
SHAREHOLDERS' FUNDS			<u>593</u>		<u>197</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 August 2017 and were signed on its behalf by:

Ms J B Stewart - Director

Mr G N Cramp - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Cotswold Yurts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Office equipment - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2015 - 2) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2016
and 31 December 2016

9,000

AMORTISATION

At 1 January 2016

5,400

Charge for year

1,800

At 31 December 2016

7,200

NET BOOK VALUE

At 31 December 2016

1,800

At 31 December 2015

3,600

5. TANGIBLE FIXED ASSETS

Plant and
machinery
£

Computer
equipment
£

Totals
£

COST

At 1 January 2016

1,787

654

2,441

Additions

379

-

379

At 31 December 2016

2,166

654

2,820

DEPRECIATION

At 1 January 2016

675

218

893

Charge for year

433

218

651

At 31 December 2016

1,108

436

1,544

NET BOOK VALUE

At 31 December 2016

1,058

218

1,276

At 31 December 2015

1,112

436

1,548

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

2015

£

£

Other debtors

1,205

4,776

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Corporation tax	4,417	3,682
Accruals and deferred income	-	6,178
Accrued expenses	3,450	3,449
	<u>7,867</u>	<u>13,309</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016	2015
	£	£
Mr G N Cramp and Ms J B Stewart		
Balance outstanding at start of year	4,777	6,645
Amounts advanced	2,700	13,100
Amounts repaid	(6,270)	(14,968)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,207</u>	<u>4,777</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.