

**REGISTERED NUMBER: 08334792**

**Financial Statements for the Year Ended 30th September 2017**  
**for**  
**Pharos Generator Services Limited**

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for the Year Ended 30th September 2017**

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**Pharos Generator Services Limited**  
**Company Information**  
**for the Year Ended 30th September 2017**

**DIRECTOR:** R W Apted

**SECRETARY:** S Jackson

**REGISTERED OFFICE:** Holly Farm Business Park  
Unit G1 Honiley  
Kenilworth  
Warwickshire  
CV8 1NP

**REGISTERED NUMBER:** 08334792

**AUDITORS:** Richards Sandy Partnership Ltd (Statutory Auditor)  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**Abridged Balance Sheet**  
**30th September 2017**

|                                              | Notes | 2017<br>£      | £                | 2016<br>£      | £                |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 4     |                | 2,170            |                | 2,852            |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      |       | 154,654        |                  | 76,094         |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          |       | <u>516,636</u> |                  | <u>334,343</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(361,982)</u> |                | <u>(258,249)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>(359,812)</u> |                | <u>(255,397)</u> |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>592</u>       |                | <u>592</u>       |
| <b>NET LIABILITIES</b>                       |       |                | <u>(360,404)</u> |                | <u>(255,989)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      |       |                | 100              |                | 100              |
| Retained earnings                            |       |                | <u>(360,504)</u> |                | <u>(256,089)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(360,404)</u> |                | <u>(255,989)</u> |

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 5th June 2018 and were signed by:

R W Apted - Director

**Notes to the Financial Statements  
for the Year Ended 30th September 2017**

**1. STATUTORY INFORMATION**

Pharos Generator Services Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS**

The financial statements contain information about Pharos Generator Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, . .

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |               |
|---------------------|---------------|
| Plant and machinery | - 10% on cost |
| Computer equipment  | - 25% on cost |

**FINANCIAL INSTRUMENTS**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 30th September 2017

4. **TANGIBLE FIXED ASSETS**

**COST**

At 1st October 2016  
and 30th September 2017

**Totals**  
**£**

**6,951**

**DEPRECIATION**

At 1st October 2016

**4,099**

Charge for year

**682**

At 30th September 2017

**4,781**

**NET BOOK VALUE**

At 30th September 2017

**2,170**

At 30th September 2016

**2,852**

5. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Robert Iestyn Richards (Senior Statutory Auditor)  
for and on behalf of Richards Sandy Partnership Ltd (Statutory Auditor)

6. **OTHER FINANCIAL COMMITMENTS**

Commitments in the next twelve months under operating leases which expire between two to five years are £18,873 (2016 - £18,872)

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is R W Apted.

The ultimate holding company is Apted Holdings Limited, with the immediate holding company being Pharos Group Limited.

8. **GOING CONCERN**

As at the balance sheet date the balance sheet was overdrawn. The parent company, Pharos Group Limited, has agreed to continue to support the company for a period of at least 12 months from the date of signing and therefore the accounts have been drawn up on a going concern basis.

9. **CROSS GUARANTEE**

There is a cross guarantee by the company's bankers between the company, its parent undertaking and its fellow subsidiaries. The group has an agreed overdraft facility in place at the year end up to £7,000,000 gross (2016 - £7,000,000) and £2,000,000 net (2016 - £2,000,000).

All monies are debenture guaranteed by the company over the whole assets of the company.

Import guarantee and import standby credits in respect of HM Customs & Excise, related the to VAT group registration is in place at the year end amounting to £40,000 (2016 - £40,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.