REGISTERED NUMBER: 08334621 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

SYWELL GARAGE LTD

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for the year ended 31 MARCH 2018

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SYWELL GARAGE LTD

COMPANY INFORMATION
for the year ended 31 MARCH 2018

DIRECTOR:	W Sidlauskas
REGISTERED OFFICE:	Thistle Down Barn Holcot Lane Sywell Northampton Northamptonshire NN6 0BG
REGISTERED NUMBER:	08334621 (England and Wales)
ACCOUNTANTS:	Elsby & Co Thistle Down Barn Holcot Lane Sywell Northampton Northamptonshire NN6 0BG

ABRIDGED BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		43,000		51,600
Tangible assets	5		35,769		26,316
			78,769		77,916
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		41,171		40,255	
Cash at bank and in hand		39,315		38,435	
		81,486		79,690	
CREDITORS					
Amounts falling due within one year		61,172		69,027	
NET CURRENT ASSETS			20,314		10,663
TOTAL ASSETS LESS CURRENT LIABILITIES			99,083		88,579
CREDITORS					
Amounts falling due after more than one year			6,194		-
NET ASSETS			92,889		88,579
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			92,879		88,569
SHAREHOLDERS' FUNDS			92,889		88,579

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 19 December 2018 and were signed by:

W Sidlauskas - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2018

1. STATUTORY INFORMATION

Sywell Garage Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 7) .

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4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017 and 31 March 2018	86,000
AMORTISATION	
At 1 April 2017	34,400
Amortisation for year	8,600
At 31 March 2018	43,000
NET BOOK VALUE	
At 31 March 2018	43,000
At 31 March 2017	51,600

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017	37,518
Additions	15,776
Disposals	(2,850)
At 31 March 2018	50,444
DEPRECIATION	
At 1 April 2017	11,202
Charge for year	5,194
Eliminated on disposal	(1,721)
At 31 March 2018	14,675
NET BOOK VALUE	
At 31 March 2018	35,769
At 31 March 2017	26,316

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5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	11,380
At 31 March 2018	11,380
DEPRECIATION	
Charge for year	1,138
At 31 March 2018	1,138
NET BOOK VALUE	
At 31 March 2018	10,242

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
W Sidlauskas		
Balance outstanding at start of year	8,061	(8,797)
Amounts advanced	43,868	62,866
Amounts repaid	(52,000)	(46,008)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(71)	8,061

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.