REGISTERED NUMBER: 08334621 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

SYWELL GARAGE LTD

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for the year ended 31 MARCH 2015

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SYWELL GARAGE LTD

COMPANY INFORMATION
for the year ended 31 MARCH 2015

DIRECTOR:	W Sidlauskas
REGISTERED OFFICE:	Thistle Down Barn Holcot Lane Sywell Northants Northamptonshire NN6 0BG
REGISTERED NUMBER:	08334621 (England and Wales)
ACCOUNTANTS:	Elsby & Company Ltd Thistle Down Barn Holcot Lane Sywell Northants Northamptonshire NN6 0BG

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		68,800		77,400
Tangible assets	3		20,330		19,426
			89,130		96,826
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		18,562		24,566	
Cash at bank and in hand		12,471		27,134	
		32,033		52,700	
CREDITORS					
Amounts falling due within one year		56,315		103,196	
NET CURRENT LIABILITIES			(24,282)		(50,496)
TOTAL ASSETS LESS CURRENT LIABILITIES			64,848		46,330
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			64,838		46,320
SHAREHOLDERS' FUNDS			64,848		46,330

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2015 and were signed by:

W Sidlauskas - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	86,000
AMORTISATION	
At 1 April 2014	8,600
Amortisation for year	8,600
At 31 March 2015	17,200
NET BOOK VALUE	
At 31 March 2015	68,800
At 31 March 2014	77,400

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2014	21,701
Additions	3,843
At 31 March 2015	25,544
DEPRECIATION	
At 1 April 2014	2,275
Charge for year	2,939
At 31 March 2015	5,214
NET BOOK VALUE	
At 31 March 2015	20,330
At 31 March 2014	19,426

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
10	Ordinary	£1	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.