REGISTERED NUMBER: 08334621 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE PERIOD 18 DECEMBER 2012 TO 31 MARCH 2014

FOR

SYWELL GARAGE LTD

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for the period 18 DECEMBER 2012 TO 31 MARCH 2014

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SYWELL GARAGE LTD

COMPANY INFORMATION
for the period 18 DECEMBER 2012 TO 31 MARCH 2014

DIRECTOR:	W Sidlauskas
REGISTERED OFFICE:	Thistle Down Barn Holcot Lane Sywell Northampton Northamptonshire NN6 0BG
REGISTERED NUMBER:	08334621 (England and Wales)
ACCOUNTANTS:	Elsby & Company Ltd Thistle Down Barn Holcot Lane Sywell Northampton Northamptonshire NN6 0BG

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		77,400
Tangible assets	3		19,426
			96,826
CURRENT ASSETS			
Stocks		1,000	
Debtors		24,566	
Cash at bank and in hand		27,134	
		52,700	
CREDITORS			
Amounts falling due within one year		103,196	
NET CURRENT LIABILITIES			(50,496)
TOTAL ASSETS LESS CURRENT LIABILITIES			46,330
CAPITAL AND RESERVES			
Called up share capital	4		10
Profit and loss account			46,320
SHAREHOLDERS' FUNDS			46,330

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 May 2014 and were signed by:

W Sidlauskas - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 18 DECEMBER 2012 TO 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	86,000
At 31 March 2014	86,000
AMORTISATION	
Amortisation for period	8,600
At 31 March 2014	8,600
NET BOOK VALUE	
At 31 March 2014	77,400

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
Additions	21,701
At 31 March 2014	21,701
DEPRECIATION	
Charge for period	2,275
At 31 March 2014	2,275
NET BOOK VALUE	
At 31 March 2014	19,426

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10	Ordinary	£1	10

10 Ordinary shares of £1 were issued during the period for cash of £ 10 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.