

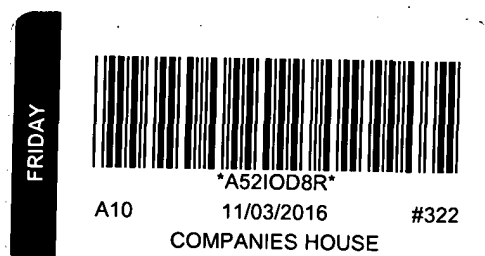
# REGISTRARS COPY

Registration number: 08334608

## Sharp Hair Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016



**Sharp Hair Limited**  
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**Sharp Hair Limited**  
**(Registration number: 08334608)**  
**Abbreviated Balance Sheet at 31 January 2016**

|                                                         | Note | 2016<br>£        | 2015<br>£        |
|---------------------------------------------------------|------|------------------|------------------|
| <b>Fixed assets</b>                                     |      |                  |                  |
| Intangible fixed assets                                 |      | 127,500          | 135,000          |
| Tangible fixed assets                                   | 2    | <u>8,292</u>     | <u>6,765</u>     |
|                                                         |      | <u>135,792</u>   | <u>141,765</u>   |
| <b>Current assets</b>                                   |      |                  |                  |
| Stocks                                                  |      | 1,735            | 1,685            |
| Debtors                                                 |      | 4,537            | 4,218            |
| Cash at bank and in hand                                |      | <u>88,662</u>    | <u>75,492</u>    |
|                                                         |      | 94,934           | 81,395           |
| Creditors: Amounts falling due within one year          |      | <u>(43,893)</u>  | <u>(53,728)</u>  |
| Net current assets                                      |      | <u>51,041</u>    | <u>27,667</u>    |
| Total assets less current liabilities                   |      | 186,833          | 169,432          |
| Creditors: Amounts falling due after more than one year |      | <u>(110,000)</u> | <u>(110,000)</u> |
| Net assets                                              |      | <u>76,833</u>    | <u>59,432</u>    |
| <b>Capital and reserves</b>                             |      |                  |                  |
| Called up share capital                                 | 3    | 100              | 100              |
| Profit and loss account                                 |      | <u>76,733</u>    | <u>59,332</u>    |
| Shareholders' funds                                     |      | <u>76,833</u>    | <u>59,432</u>    |

The notes on pages 3 to 4 form an integral part of these financial statements.

**Sharp Hair Limited**  
**(Registration number: 08334608)**  
**Abbreviated Balance Sheet at 31 January 2016**

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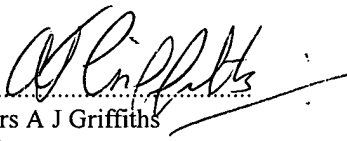
For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on ..... **6.3.16**

  
.....  
Mrs A J Griffiths  
Director

## **Sharp Hair Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Amortisation method and rate</b> |
|--------------------|-------------------------------------|
| Goodwill           | 20 years straight line              |

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 15% reducing balance basis          |

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## Sharp Hair Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

..... continued

#### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£     |
|-----------------------|---------------------------|-------------------------|----------------|
| <b>Cost</b>           |                           |                         |                |
| At 1 February 2015    | 150,000                   | 7,606                   | 157,606        |
| Additions             | -                         | 2,243                   | 2,243          |
| At 31 January 2016    | <u>150,000</u>            | <u>9,849</u>            | <u>159,849</u> |
| <b>Depreciation</b>   |                           |                         |                |
| At 1 February 2015    | 15,000                    | 841                     | 15,841         |
| Charge for the year   | <u>7,500</u>              | <u>716</u>              | <u>8,216</u>   |
| At 31 January 2016    | <u>22,500</u>             | <u>1,557</u>            | <u>24,057</u>  |
| <b>Net book value</b> |                           |                         |                |
| At 31 January 2016    | <u>127,500</u>            | <u>8,292</u>            | <u>135,792</u> |
| At 31 January 2015    | <u>135,000</u>            | <u>6,765</u>            | <u>141,765</u> |

#### 3 Share capital

##### Allotted, called up and fully paid shares

|                            | 2016       |            | 2015       |            |
|----------------------------|------------|------------|------------|------------|
|                            | No.        | £          | No.        | £          |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

#### 4 Control

The company is controlled by the director who owns 80% of the called up share capital.