REGISTERED NUMBER: 08329521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

THOMAS BOND & PARTNERS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016

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THOMAS BOND & PARTNERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	Mr. T I Klima Miss. E A Whitmore
REGISTERED OFFICE:	130 Melton Road West Bridgford Nottingham NG2 6ER
REGISTERED NUMBER:	08329521 (England and Wales)
ACCOUNTANTS:	Cobb Burgin & Co Chartered Accountants 129a Middleton Boulevard Wollaton Park Nottingham NG8 1FW

ABRIDGED BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	4	**502,000**	533,375
Tangible assets	5	**41,792**	35,335
		543,792	568,710
CURRENT ASSETS			
Stocks		**100,148**	94,477
Debtors		**73,908**	76,529
Cash in hand		**235**	215
		174,291	171,221
CREDITORS			
Amounts falling due within one year		**(235,452)**	(257,216)
NET CURRENT LIABILITIES		**(61,161)**	(85,995)
TOTAL ASSETS LESS CURRENT LIABILITIES		**482,631**	482,715
CREDITORS			
Amounts falling due after more than one year	6	**(152,981)**	(200,619)
PROVISIONS FOR LIABILITIES	9	**(7,940)**	(6,699)
NET ASSETS		**321,710**	275,397

The notes form part of these financial statements

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ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2016

	Notes	2016 £	2015 £
CAPITAL AND RESERVES			
Called up share capital		**200**	200
Retained earnings	10	**321,510**	275,197
SHAREHOLDERS' FUNDS		**321,710**	275,397

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2017 and were signed on its behalf by:

Mr. T I Klima - Director

Miss. E A Whitmore - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Thomas Bond & Partners Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the directors have considered whether in applying the accounting policies required by FRS 102 Section 1a, a restatement of comparative items was needed.

No restatements were required.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

Based on a valuation undertaken undertaken in November 2015 the directors consider that an estimated useful life of twenty years is still appropriate.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016 and 31 December 2016	**627,500**
AMORTISATION	
At 1 January 2016	**94,125**
Amortisation for year	**31,375**
At 31 December 2016	**125,500**
NET BOOK VALUE	
At 31 December 2016	**502,000**
At 31 December 2015	533,375

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5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2016	**53,429**
Additions	**13,636**
Disposals	**(2,355)**
At 31 December 2016	**64,710**
DEPRECIATION	
At 1 January 2016	**18,094**
Charge for year	**6,382**
Eliminated on disposal	**(1,558)**
At 31 December 2016	**22,918**
NET BOOK VALUE	
At 31 December 2016	**41,792**
At 31 December 2015	35,335

The net book value of assets acquired by the company that are held under hire purchase and finance lease contracts at the balance sheet date as shown below:

	2016	2015
	£	£
Hire purchase	**6,413**	5,370
Finance lease	**6,094**	6,990
	12,507	12,360

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts and finance leases	**7,990**	4,937
Other creditors	**144,991**	195,682
	152,981	200,619

7. LOANS

An analysis of the maturity of loans is given below:

	2016	2015
	£	£
Amounts falling due within one year or on demand:		
Bank loans	**26,433**	21,249

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8. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Hire purchase contracts and finance leases	11,376	12,360

9. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	7,940	6,699

	Deferred tax
	£
Balance at 1 January 2016	6,699
Accelerated capital allowances	1,241
Balance at 31 December 2016	7,940

10. RESERVES

	Retained earnings
	£
At 1 January 2016	275,197
Profit for the year	46,313
At 31 December 2016	321,510

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11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year loans existed between the company and the directors. These loans are unsecured and repayments are scheduled as detailed below. The amount owing to the directors at the year end are as follows:

	2016	2015
	£	£
Mr. T I Kilma	**115,221**	150,815
Miss. E A Whitmore	**101,234**	129,867
	216,455	280,682

Mr. T I Kilma will receive £1,500 per month in repayment of this loan with an interest to be added at Lloyds Bank base rate (currently 0.25%) until this loan is cleared in full. The repayment of capital due in the next 12 months amounts to £17,464. The remaining £97,805 will continue to be repaid at £1,500 per month.

Miss. E A Whitmore will receive £4,500 per month in repayment of this loan with no interest to be added. The repayment of capital due in the next 12 months amounts to £54,000. The remaining £47,234 is due on demand with 364 days notice, however it is expected that the current repayment plan of £4,500 per month will continue.

12. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.