

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

MJB Solutions SW Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Abbreviated Balance Sheet

31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		462		682
Tangible assets	3		<u>75,304</u>		<u>46,149</u>
			75,766		46,831
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		<u>34,666</u>		<u>65,147</u>	
Cash at bank		<u>8,462</u>		<u>133</u>	
		44,128		66,280	
CREDITORS					
Amounts falling due within one year		<u>35,558</u>		<u>57,765</u>	
NET CURRENT ASSETS			8,570		8,515
TOTAL ASSETS LESS CURRENT LIABILITIES			84,336		55,346
CREDITORS					
Amounts falling due after more than one year			(10,288)		-
PROVISIONS FOR LIABILITIES			(13,968)		(7,772)
NET ASSETS			60,080		47,574
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>60,079</u>		<u>47,573</u>
SHAREHOLDERS' FUNDS			60,080		47,574

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

MJB Solutions SW Ltd (Registered number: 08328708)

Abbreviated Balance Sheet - continued

31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2016 and were signed by:

M J Burbridge - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net amounts invoiced by the company in respect of goods and services sold during the year excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- Straight line over 5 years
Equipment	- 20% to 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	1,100
AMORTISATION	
At 1 January 2015	418
Amortisation for year	220
At 31 December 2015	638
NET BOOK VALUE	
At 31 December 2015	462
At 31 December 2014	682

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	65,373
Additions	55,637
Disposals	<u>(8,180)</u>
At 31 December 2015	<u>112,830</u>
DEPRECIATION	
At 1 January 2015	19,224
Charge for year	20,673
Eliminated on disposal	<u>(2,371)</u>
At 31 December 2015	<u>37,526</u>
NET BOOK VALUE	
At 31 December 2015	<u>75,304</u>
At 31 December 2014	<u>46,149</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.